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Division of Corporations

Fax Number : (850)617-6381

From:

Account Name : GREENSPOON MARDER, P.A.

Account Number : 076064003722 Phone : (888)491-1120

Fax Number : (954)333-2132

Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.

Email Address: Larry, Blaire GMaw. Com

FLORIDA LIMITED LIABILITY CO.

Panda HonestD Investment, LLC

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ARTICLES OF ORGANIZATION

OF

PANDA HONESTD INVESTMENT, LLC

THE UNDERSIGNED, pursuant to the provisions of Chapter 605 of the Florida Revised Limited Liability Company Act, for the purpose of forming a Florida Limited Liability Company (the "Company") under the laws of the State of Florida does set forth the following:

ARTICLE I - Name:

The name of the Limited Liability Company is PANDA HONESTD INVESTMENT, LLC.

ARTICLE II - Duration:

The period of duration for the Limited Liability Company shall begin with the filing of these Articles with the Florida Department of State, and shall exist perpetually, unless sooner dissolved in accordance with the Operating Agreement of the Limited Liability Company or Florida law.

ARTICLE III - Address:

The mailing address and street address of the principal office of the Limited Liability Company is 2720 Donald Ross Rd., Unit 213, Palm Beach Gardens, FL 33410.

25 JAN -2 AM 7: 07

From: Julie Wysocki

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ARTICLE IV - Registered Agent:

The name and address of the initial registered agent for this Limited Liability Company is Laurence I. Blair, Esq., c/o Greenspoon Marder LLP, 2255 Glades Road, Suite 400E, Boca Raton, FL 33431.

ARTICLE V - Management:

Initially, the Company shall be manager managed and the initial manager shall be as listed below; provided, that the Company may determine, from time to time, to become member managed or change the manager from time to time and the Company reserves the right to update such information through its annual report fillings, amendments to the Company's operating agreement, or as otherwise provided by applicable law:

Julian Mintzis 2720 Donald Ross Rd., Unit 213 Palm Beach Gardens, FL 33410

Whereof, the undersigned has executed these Articles the

urence I. Blair, Esq.

Authorized Representative of Member

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 605.0113, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the Limited Liability Company is:
 - PANDA HONESTI) INVESTMENT, LLC
- 2. The name and address of the registered agent and office is:

Laurence I. Blair, Esq. Greenspoon Marder LLP 2255 Glades Road, Suite 400E Boca Raton, FL 33431

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and I am familiar with and accept the obligations of its position as registered agent.

Laurence I. Blair, Esq.,

(Signature)

(Date)