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Account Name : DAVID E HIGHIOWER

Account Number : 120060000000

Phone : (850)549-3812 Fax Number : (858)607-2663

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bruce@saunderscr.com Email Address:

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# AMENDED AND RESTATED ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

The Articles of Organization of 4 Saunders, LLC (the "Limited Liability Company") were filed on November 1, 2024 and assigned Florida Document #E24000463627. In accordance with Section 605.0202, these Amended and Restated Articles of Organization of 4 Saunders, LLC have been duly executed and are being filed to amend and restate in their entirety all prior articles of organization filed on behalf of the Limited Liability Company. The Limited Liability Company's Amended and Restated Articles of Organization are as follows:

### ARTICLE I - Name

The name of the limited liability company is 4 Saunders, LLC.

The mailing address and the principal office of the limited liability company is:

803 Vance Street
Lakewood, Colorado 80214

ARTICLE III - Duration

The period of duration of the limited liability company

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# ARTICLE IV -- Purpose

The purpose of this limited liability company is limited exclusively to acquiring the real property commonly known 6300 Mobile Highway, Pensacola, Florida 32526 (the "Property") and serving as an exchange accommodation titleholder, as described in Internal Revenue Service Revenue Procedure 2000-37 for the benefit of Vail PP Investments, LLC.

## ARTICLE V - Management

The limited liability company is to be managed by its manager in accordance with the company's operating agreement. The initial manager of the limited liability company is:

> Bruce Saunders 803 Vance Street Lakewood, Colorado 80214

Notwithstanding any provision hereof or the operating agreement to the contrary, the manager shall not have any authority to sell, assign, transfer, encumber or otherwise dispose of any interest in the Property without the written consent of the sole member of the limited liability company, Emerald Coast Executive Services, LLC, 125 W. Romana St., Ste. 525, Pensacola, Florida 32502.

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# ARTICLE VI - Registered Agent

The name and street address of the initial registered agent of the limited liability company are:

Hightower Law Firm 125 W. Romana St., Ste. 525 Pensacola, Florida 32502

### ARTICLE VII - Effective Date

Pursuant to section 605.0207, Florida Statutes, the effective date for the beginning existence of the limited liability company shall be November 1, 2024.

11<u>/4</u>/2024 Dated

David E. Hightower, Authorized Representative of a member

### REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in the forgoing articles of organization pursuant to the provisions of section 605.0113, Florida Statutes, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties and is familiar with and accepts the obligations of the position of registered agent.

HIGHTOWER LAW FIRM

11<u>/4/2024</u> Dated

David E. Hightower, Manager