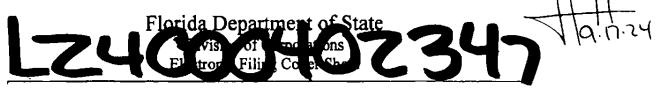
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Division of Corporations



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FLORIDA LIMITED LIABILITY CO. HR Preferred Capital Group, LLC

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H24000315943 3

ARTICLES OF ORGANIZATION OF

HR Preferred Capital Group, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 605, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be <u>HR Preferred Capital Group, LLC</u> (the "Company").

ARTICLE II -- ADDRESS

- (a) The principal address of the Company shall be <u>285 Sevilla Avenue</u>, Coral Gables, FL 33134.
- (b) The mailing address of the Company shall be <u>285 Sevilla Avenue</u>. <u>Coral Gabies</u>, FL 33134.

ARTICLE III -- DURATION

The Company shall commence its existence as of the date of filing by the Florida Department of State, Division of Corporations. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is ERRA Registered Agents, LLC, 2601 South Bayshore Drive, 18th Floor, Coconut Grove, Florida 33133.

ARTICLE V -- CAPITAL CONTRIBUTIONS

The Members of the Company shall contribute to the capital of the Company the cash or property set forth in and described in the Limited Liability Company Operating Agreement and/or Regulations, if any, or otherwise in the minutes of the Company on file at the principal office of the Company.

SECRETARY OF STATE
SECRETARY OF STATE
FILED

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Page 2 of Articles of Organization of

H24000315943 3

HR Preferred Capital Group, LLC

<u>ARTICLE VI – ADDITIONAL CAPITAL CONTRIBUTIONS</u>

Each Member shall make additional capital contributions to the Company only on the consent of the Members as set forth in the Operating Agreement or otherwise upon the prior authorization of a majority of the Members.

ARTICLE VII - ADMISSION OF NEW MEMBERS

No additional Members shall be admitted to the Company unless done so pursuant to the terms of the Operating Agreement or otherwise upon the prior authorization of a majority of the Members. A Member may only transfer his or her interest in the Company as set forth in the Operating Agreement of the Company or otherwise with the prior written consent of a majority of the Members.

ARTICLE VIII - MANAGEMENT

The Company shall be managed by a manager or managers in accordance with the Articles of Organization, the Operating Agreement, the Regulations (if any) adopted by the Members for the management of the business and the ordinary and customary affairs of the Company. The Operating Agreement and/or Regulations, if any, or otherwise the minutes of the Company, shall determine the manner in which such Manager(s) are elected and appointed, and may contain any provisions for the regulation and management of the affairs of the Company that are not inconsistent with the law or these Articles of Organization. The name and address of the initial Managers of the Company are:

Alejandro Gravier

285 Sevilla Avenue, Coral Gables, FL 33134

Santiago Eljaiek III

2601 S. Bayshore Drive, 18th Floor Coconut Grove, Florida 33133

ARTICLE IX -- TERMINATION OF EXISTENCE

The Company shall be dissolved on the death, bankruptcy, or dissolution of a Member or Manager, or on the occurrence of any other event that terminates the continued membership of a Member In the Company, unless the business of the Company is continued by the consent of all of the remaining Members.

Page 2 of Articles of Organization of

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HR Preferred Capital Group, LLC

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Alejandro Gravier

285 Sevilia Avenue, Coral Gables, FL 33134F

Santiago Eljaiek III

2601 S. Bayshore Drive, 18th Floor Coconut Grove, Florida 33133

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