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#### FLORIDA LIMITED LIABILITY CO. KITE BICYCLES, LLC

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#### ARTICLES OF ORGANIZATION FOR KITE BICYCLES, LLC

(a Florida Limited Liability Company)

The undersigned, for the purpose of forming a limited liability company under the laws of the State of Florida, pursuant to the Florida Revised Limited Liability Company Act (the "Act"), hereby adopts the following Articles of  $O_{rea}$  nization:

#### ARTICLE 1 NAME

The name of the Limited Liability Company is KITE BICYCLES, LLC (the "Company").

### ARTICLE2 NATURE OF BUSINESS

The Company is organized for the purpose of transacting any and all lawful-business permitted under the Act

# ARTICLE3 ADDRESS

The initial principal office address of the Company is 2222 1st Avenue Forth. Saint Petersburg. FL 33712, and the initial mailing address of the Company is 1006 Cheparod Laue, Brandon, FL 33511.

# ARTICLE 4 INITIAL REGISTERED AGENT AND REGISTERED OFFICE

The street address of the initial registered of the Company is 1006 Cherwood Lane. Brandon, FL 33511, and the name of the initial registered agent of the Company at that address is Neal Norton.

#### ARTICLES INDEMNIFICATION

This Company shall indemnify to the fullest extent permitted under and in accordance with the laws of the State of Florida any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, eriminal, administrative or investigative by reason of the fact that he or she is or was a manager, member, or officer of this Company, or is or was serving at the request of this Company as a manager, member, director, officer, trustee, employee or agent of or in any other capacity with another company, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees) judgments, fines and amounts paid in settlement actually and reasonably incurred by him or her in connection with such action, suit or proceeding.

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Reasonable expenses (including attorneys' fees) incurred by any member, manager or officer in defending any civil, criminal, administrative or investigative proceeding shall be paid by the Company in advance of the final disposition of such proceeding to the fullest extent permitted under and in accordance with the laws of the State of Florida upon receipt of a promise (secured or unsecured as may be determined by the Company) by such member, manager or officer to repay such amount if it shall ultimately be determined that such member, manager or officer is not entitled to be indemnified by the Company as authorized in this Article. Such reasonable expenses (including attorneys' fees) incurred by other employees and agents shall also be so paid upon such terms and conditions, if any, as the Company deems appropriate.

Notwithstanding the foregoing, indemnification or advancement of expenses shall not be made to or on behalf of any member, manager, officer, employee, or agent if a judgment or other final adjudication establishes that the actions, or omissions to act, of such member, manager, officer, employee, or agent were material to the cause of action so adjudicated and constitute any of the following:

- (a) A violation of law, unless the member, manager, officer, employee, or agent had no reasonable cause to believe, or knowledge that, such conduct was unlawful.
- (b) A transaction from which the member, manager, officer, employee, or agent derived an improper personal benefit.
  - (c) A distribution in violation of Section 605.0406 of the Act.
- (d) Willful or intentional misconduct or a conscious disregard for the best interests of the Company in a proceeding by or in the right of the Company to procure a judgment in its factor or in a proceeding by or in the right of a Member.
- (e) Recklessness, or an act or omission committed in bad faith or with malicious purpose or in a manner exhibiting wanton and willful disregard of human rights, safety of property in a proceeding by or in the right of someone other than the Company or a Member.
- (f) A breach of duties or obligations under Section 605.04091 of the Act taking into account a variation of such duties and obligations provided for in the Company openating agreement to the extent allowed by the laws of the State of Florida.

The indemnification provided by this Article shall continue as to an indemnified person who has ceased to be a member, manager, officer, employee, or agent and shall inure to the benefit of the estate, heirs, personal representatives, beneficiaries, executors and administrators of such person. All rights to indemnification and advances under this Article shall be deemed to be a contract between the Company and each indemnified person at any time while this Article is in effect. Any repeal or modification of this Article or any repeal or modification of relevant provisions of the Florida Revised Limited Liability Company Act or any other applicable laws shall not in any way diminish the rights to indemnification of such indemnified person or the obligations of the Company arising hereunder for claims relating to matters occurring prior to the repeal or modification.

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### ARTICLE6 MANAGEMENT

The Company will be manager-managed in accordance with its operating agreement. The names and addresses of the Managers that will manage and control the Company is:

Neal Norton MGR

1006 Cherwood Lane Brandon, FL 33511

Taylor Norton MGR

304 West Louisiana Tampa, FL 33603

# ARTICLE 7 EFFECTIVE DATE

The effective date is the date of filing of these Articles of Organization with the Florida Department of State.

IN WITNESS WHEREOF the undersigned has executed these Articles of Organization.

Dated: **[/s,1/.2c)** Z

Neal Norton

Authorized Representative

the accordance with section 605,0203 (I) (b). Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the tacts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third-degree felony as provided for in s.817.155, F.S.)

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#### CERTIFICATE OF DESIGNATION OF REGISTERED AGENT-REGISTERED OFFICE OF KITE BICYCLES, LLC

Pursuant to the provisions of Section 605.0113 of the Florida Statutes, the undersigned limited liability company submits the following statement in designating the registered office/registered agent, in the State of Florida.

- 1. The name of the limited liability company is: Kite Bieveles, LLC.
- 2. The name and address of the registered agent and office is:

Neal Norton 1006 Cherwood Lane Brandon, FL 33511

Having been named or registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. If arther agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605. Florida Statutes.

Dated: \_ 7/.3-; 1:12-/

Neal Norton

Neal Norton

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