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**FLORIDA LIMITED LIABILITY CO.
524 GRAND BAY, LLC**

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

524 GRAND BAY, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

2020 Ponce de Leon Boulevard
Suite 1005B
Coral Gables, Florida 33134

ARTICLE III - Registered Agent, Registered Office & Registered Agent's Signature:

The name and the Florida street address of the registered agent is:

Pelayo Mendez, Esq., P.A.
2020 Ponce de Leon Boulevard
Suite 1005B
Coral Gables, Florida 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, we hereby accept the appointment as registered agent and agree to act in this capacity. We further agree to comply with the provisions of all statutes relating to the proper and complete performance of our duties, and we are familiar with and accept the obligations of our position as registered agent as provided for in Chapter 605, F.S.

REGISTERED AGENT:
PELAYO MENDEZ, ESQ., P.A.

Name: Pelayo Mendez
Title: President

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ARTICLE IV - Management:

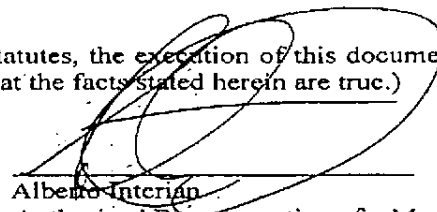
The Limited Liability Company is to be managed by one or more managers and is therefore a manager - managed company.

The initial managers for the company shall be:

Jan S. Neiman; Esq.
202 Ponce de Leon Boulevard
Suite 1005B
Coral Gables, Florida 33134

Alberto Interian, Esq.
202 Ponce de Leon Boulevard
Suite 1005B
Coral Gables, Florida 33134

(In accordance with section 605, Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)


Alberto Interian
Authorized Representative of a Member

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