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FLORIDA LIMITED LIABILITY CO. PAS 1805, LLC

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

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ARTICLE I - Name

TALL AHASSEE, FLORIDA

The name of the limited liability company is PAS 1805, LLC.

ARTICLE II - Address

The mailing address and the principal office of the limited liability company is:

125 W. Romana St., Suite 525 Pensacola, Florida 32502

ARTICLE III - Duration

The period of duration of the limited liability company shall be perpetual.

ARTICLE IV - Purpose

The purpose of this limited liability company is limited exclusively to acquiring the real property commonly known as 5 Portofino Drive, Unit 1805, Pensacola Beach, Florida 32561 (the "Property") and serving as an exchange accommodation titleholder, as described in Internal Revenue Service Revenue Procedure 2000-37 for the benefit of Paul A. Samar and Annmarie D. Samar.

ARTICLE V - Management

The limited liability company is to be managed by its manager in accordance with the company's operating agreement. The initial manager of the limited liability company is:

Paul A. Samar 125 W. Romana St., Suite 525 Pensacola, Florida 32502

Notwithstanding any provision hereof or the operating agreement to the contrary, the manager shall not have any authority to sell, assign, transfer, encumber or otherwise dispose of any interest in the Property without the written consent of the sole member of the limited liability company, Hightower Law Firm, 125 W. Romana St., Suite 525, Pensacola, Florida 32502.

ARTICLE VI - Registered Agent

The name and street address of the initial registered agent of the limited liability company are:

Hightower Law Firm 125 W. Romana St., Suite 525 Pensacola, Florida 32502 (((H24000089508 3)))

ARTICLE VII - Effective Date

Pursuant to section 605.0207, Florida Statutes, the effective date for the beginning existence of the limited liability company shall be March 6, 2024.

_3<u>/6/2024</u> Dated

David E. Hightower, Authorized Representative of a member

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in the forgoing articles of organization pursuant to the provisions of section 605.0113, Florida Statutes, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties and is familiar with and accepts the obligations of the position of registered agent.

HIGHTOWER LAW FIRM

_3/6/2024___ Dated

David E. Hightower, Manager