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# Florida Department of State

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## FLORIDA LIMITED LIABILITY CO. PRIVATE LABEL REAL ESTATE LLC

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# ARTICLES OF ORGANIZATION OF PRIVATE LABEL REAL ESTATE LLC

#### ARTICLET

This Limited Liability Company shall be:

PRIVATE LABEL REAL ESTATE LLC

#### ARTICLE II

This Limited Liability Company shall exist for a period of 30 years from the date of filing the Articles of Organization with the Florida Secretary of State, unless sooner dissolved by the members or as provided by statute.

#### ARTICLE III

This Limited Liability Company is created for the purpose of transacting any legal and lawful business pursuant to the Florida Limited Liability Company Act.

#### ARTICLE IV

The place of business and the mailing address of this Limited Liability Company shall be 13290 76<sup>th</sup> Rd. N., West Palm Beach, FL 33412, and such other place or places as members from time to time may determine.

#### ARTICLEV

The initial amount of capital contributions (including cash and a description of the agreed value of property) is \$1000, which will be contributed by the members. Additional contributions will be made at such times and in such amounts as may be agreed by the Limited Liability Company and the members.

#### ARTICLE VI

The Limited Liability Company will be managed by a Managing Member, who shall serve as Managing Member until the first annual meeting of members or until his successor is / are elected and quality. The name and address of the initial Managing Members are:

Spend Harmony, Inc.
13290 76<sup>th</sup> Rd. N.
West Palm Beach, FL 33412
AND
Emerson Development Services LLC
2307 Gladstone Ave.
Louisville, KY 40205

#### ARTICLE VII

The members reserve the right to admit additional members on the unanimous agreement of the members as to the admission of, and the consideration to be paid by, such new members, and subject to the terms and conditions of the Limited Liability Company's Operating Agreement.

#### ARTICLE VIII

The members shall have the right to continue the Limited Liability Company on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or occurrence of any event which terminates the continued membership of a member in the Limited Liability Company (collectively, withdrawal) as long as there is at least one remaining member, and the remaining member (s) agree to continue the Limited Liability Company by unanimous written consent within 90 days after the withdrawl of a member.

#### ARTICLE IX

Except as provided herein, a member's interest in the Limited Liability Company is not subject to assignment, however, the member's economic interest may pass by inheritance. Any member who shall be desirous of selling or otherwise transferring his share and interest in the Limited Liability Company shall obtain the consent of all other members in writing prior to such transfer. When the transferee allowed shall be entitled only to the transferring member's proportionate share of the capital and profits of the Limited Liability Company but shall no other rights, including the right to participate in management unless later elected to membership by the unanimous vote of the members.

## ARTICLE IV - Management (Check box if applicable.)

☐ The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(an additional article must be added if an effective date is requested)

Jerry Dane

Signature of a member or an authorized representative of a member.

(in accordance with section 605. 0203 Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true)

JEREMY C DONE

Typed or printed name of signee

#### ARTICLE X

These Articles may be amended only by a unanimous vote of the members.

#### ARTICLE XI

The street address of the Limited Liability Company's initial registered office is 13290 76th Rd N, West Palm Beach, FL 33412. The name of the initial registered agent at such office is Armando DeLeon.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE EXECUTED THESE ARTICLES OF ORGANIZATION.