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ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP _XX ARTICLES OF ORGANIZATION
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CORPORATION SERVICE COMPANY

# ARTICLES OF ORGANIZATION OF PROVIDENT GROUP – LU PROPERTIES II LLC

The undersigned authorized representative, acting under and pursuant to the Florida Revised Limited Liability Company Act, §§ 605.0101, et. seq.) (the "Act"), does hereby submit the following Articles of Organization:

#### ARTICLE I NAME

The name of the limited liability company is Provident Group – LU Properties II LLC (the "Company").

# ARTICLE II PURPOSE

The Company is organized to further the stated charitable purposes of Provident Resources Group Inc., a Georgia nonprofit corporation and an organization exempt from Federal income tax under Section 501(a) of the Internal Revenue Code of 1986, as amended (the "Code"), as an organization described in Section 501(c)(3) of the Code (the "Sole Member"). Specifically, the Company is organized exclusively for the purpose of promoting and advancing education through the planning, developing, designing, building, financing, acquiring, furnishing, equipping, operating, and maintaining one or more student housing facilities and certain associated amenities and improvements located on the campus of Lynn University (the "University"), a Florida nonprofit institution of higher education, in the City of Boca Raton, Palm Beach County, Florida, exclusively for the benefit and support of the University and its students, and assisting and otherwise supporting the educational mission of the University (the "Charitable Purposes"). The Company may engage in any lawful business activity permitted by the Act in furtherance of the Charitable Purposes.

### ARTICLE III PUBLIC BENEFIT

The Company shall operate exclusively in furtherance of the Charitable Purposes and shall not engage in any activities that would jeopardize the tax-exempt status of the Sole Member. No substantial part of the Company's activities will be carrying on propaganda or otherwise attempting to influence legislation. No part of the net earnings of the Company or any of its operations shall result in private increment or impermissible benefits to private interests or individuals, and all property of the Company shall be dedicated and used exclusively in furtherance of the Charitable Purposes. The Company shall not be operated for pecuniary profit.

#### ARTICLE IV MEMBER

Any member of the Company must be a nonprofit organization exempt from federal income tax as an organization described in Section 501(c)(3) of the Code, or an entity that is treated as a "disregarded entity" of such an exempt organization for Federal tax purposes. The initial member of the Company is: Provident Resources Group Inc., 5565 Bankers Avenue, Baton Rouge, Parish of East Baton Rouge, Louisiana 70808.

#### ARTICLE V REGISTERED AGENT

The Company's initial registered agent in the State of Florida is Corporation Service Company, 1201 Hays Street, Tallahassee, Florida 32301.

The undersigned hereby accepts the appointment as registered agent and to accept service of process for the above named limited liability company at the place designated in this certificate and agrees to act in such capacity and further agrees to comply with the provisions of all statutes relating to the proper and complete performance of such duties. The undersigned is familiar with and accepts the obligations as registered agent as provided for in the Act.

Assistant Vice President

#### ARTICLE VI PRINCIPAL OFFICE

The Company's principal office is located at 5565 Bankers Avenue, Baton Rouge, Louisiana 70808.

#### ARTICLE VII DISTRIBUTION OF ASSETS

Upon winding up of the Company, and after paying or making provision for the payment of all liabilities of the Company, the assets of the Company shall be distributed in accordance with the terms of the Operating Agreement of the Company.

# ARTICLE VIII AMENDMENTS

Any amendments to these Articles of Organization and the Company's Operating Agreement must be consistent with section 501(c)(3) of the Code and the Act.

**IN WITNESS WHEREOF**, the undersigned has executed these Articles of Organization of Provident Group – LU Properties II LLC this 17<sup>th</sup> day of August 2023.

AUTHORIZED REPRESENTATIVE:

Donovan O. Hicks Chief Legal Officer

Provident Resources Group Inc.