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**ARTICLES OF ORGANIZATION
OF PENSACOLA APARTMENTS LLC**
a Florida limited liability company

The undersigned, P. KYLE MCGEE, competent to contract and an authorized representative of PENSACOLA APARTMENTS LLC, hereby presents these Articles of Organization as the Articles of Organization of PENSACOLA APARTMENTS LLC, a limited liability company formed under the provisions of Chapter 605, *Florida Statutes*.

ARTICLE I - NAME

The name of the limited liability company is PENSACOLA APARTMENTS LLC. This limited liability company is referred to in these Articles of Organization as the "Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The initial mailing address and principal address of the Company is 1569 Nantahala Beach Road, Gulf Breeze, Florida 32563. The Company's mailing address and principal office may hereafter be at such other place or places as its member from time to time may determine.

ARTICLE III - PURPOSE AND POWERS

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized and shall have all powers and rights which a limited liability company may exercise pursuant to Chapter 605, *Florida Statutes*.

ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be effective upon June 30, 2023. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

ARTICLE V - REGISTERED OFFICE AND AGENT

The initial registered agent of the Company is P. KYLE MCGEE, and the initial address for that registered agent is 1569 Nantahala Beach Road, Gulf Breeze, Florida 32563.

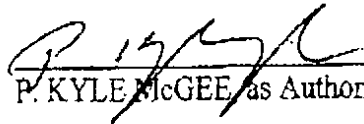
ARTICLE VI - MANAGEMENT

The Company shall be managed by one or more managers in accordance with the terms of the Operating Agreement for the Company. The name and address of the initial manager of the Company is as follows:

Sunchase Property Group LLC
1569 Nantahala Beach Road
Gulf Breeze, Florida 32563

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IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the date set forth below.


P. KYLE McGEE as Authorized Representative

Date: June 30, 2023

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of PENSACOLA APARTMENTS LLC. I am familiar with and accept the duties and obligations of such designation.


P. KYLE MCGEE

Date: June 30, 2023

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