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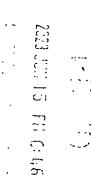
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Thank you!

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

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The name of the Limited Liability Company is:

SBAF MORTGAGE FUND I/HOLDING - PROJECT FOUNTAIN LLC

(Must contain the words "Limited Liability Company, "L.L.C.," or "LLC.")

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:	Mailing Address:
1801 HERMITAGE BOULEVARD	1801 HERMITAGE BOULEVARD
SUITE 600	SUITE 600
TALLAHASSEE, FL 32308	TALLAHASSEE, FL 32308

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

(The Limited Liability Company cannot serve as its own Registered Agent. You must designate an individual or another business entity with an active Florida registration.)

The name and the Florida street address of the registered agent are:

C T Corporation Sys	tem	
	Name	
1200 South Pine Isla	nd Road	
Florida street addres	s (P.O. Box <u>NOT</u> acc	eptable)
Plantation	Florida	33324
City	State	Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S..

C T Corporation System

By: /s/ David Westcott, Assistant Secretary

Registered Agent's Signature (REQUIRED)

(CONTINUED)

Title: "AMBR" = Authorized Mem	Name and Address:
"MGR" = Manager <u>MGR</u>	SBAF MORTAGE FUND I/HOLDING, LLC 1801 HERMITAGE BOULEVARD, SUITE 600 TALLAHASSEE, FL 32308
(Use attachment if necessary)
(If an effective date is listed, the date the date of filing.)	han the date of filing:
ARTICLE VI: Other provisions, if any	
<u>REQUIRED</u> SIGNATURE	Dand Pany
This docume I am aware t	cure of a member or an authorized representative of a member. ent is executed in accordance with section 605.0203 (1) (b), Florida Statutes, hat any false information submitted in a document to the Department of State third degree felony as provided for in s.817.155, F.S.
DAR	LEEN L. RODRIGUEZ Typed or printed name of signee

The name and address of each person authorized to manage and control the Limited Liability Company:

Filing Fees:

\$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent

\$ 30.00 Certified Copy (Optional)

ARTICLE IV-

\$ 5.00 Certificate of Status (Optional)