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From: Account Name : LOWMEYER, BROSDICK, DOSTER, KANTOR & REED, P.A.
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Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.

Email Address: mgoyal@parksquarehomes.com

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FLORIDA LIMITED LIABILITY CO.
Park Square Preston Owner, LLC

Certificate of Status	0
Certified Copy	1
Page Count	01
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ARTICLES OF ORGANIZATION
OF
PARK SQUARE PRESTON OWNER, LLC

ARTICLE I - NAME

The name of this limited liability company is PARK SQUARE PRESTON OWNER, LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE


The mailing address and the street address of the principal office of the Company is 5200 Vineland Road, Suite 200, Orlando, Florida 32811.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 5200 Vineland Road, Suite 200, Orlando, Florida 32811, and the name of the initial registered agent of the Company at that address is Suresh K. Gupta.

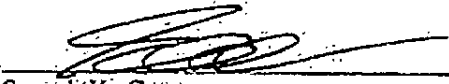
ARTICLE IV - MANAGEMENT

The Company is a manager-managed limited liability company and the initial managers of the Company are Suresh K. Gupta and Vishaal Gupta, 5200 Vineland Road, Suite 200, Orlando, Florida 32811.


Suresh K. Gupta, Authorized Representative

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, Florida Statutes.


Suresh K. Gupta