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Florida Department of State
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To:

Division of Corporations
Fax Number : (850)617-6381

From:

Account Name : ROLAND SANCHEZ-MEDINA JR., P.A.
Account Number : 120030000135
Phone : (305)377-1000
Fax Number : (855)327-0391

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FLORIDA LIMITED LIABILITY CO.

Racquet Property Company, LLC

Certificate of Status	0
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ARTICLES OF ORGANIZATION FOR
RACQUET PROPERTY COMPANY, LLC

ARTICLE I - NAME

The name of the limited liability company shall be RACQUET PROPERTY COMPANY, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be 1200 Brickell Avenue, Suite 950, Miami, Florida 33131


ARTICLE III - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is: Registered Corporate Services LLC, 1200 Brickell Avenue, Suite 950, Miami, Florida 33131, Attn: Roland Sanchez-Medina, Jr.

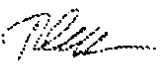
ARTICLE IV - MANAGEMENT

The Company will be a manager-managed company, and the initial managers of the Company shall be: Juan Pablo Leria Valero, 1200 Brickell Avenue, Suite 950, Miami, FL 33131, Antonio Jalaif Sanz, 1200 Brickell Avenue, Suite 950, Miami, FL 33131, Eliseo Gracia Martinez, 1200 Brickell Avenue, Suite 950, Miami, FL 33131, and Juan Cristobal Calderon Musalem, 1200 Brickell Avenue, Suite 950, Miami, FL 33131.

Having been named as registered agent and to accept service of process for the above-stated company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position of registered agent as provided for in Chapter 605, F.S.



Registered Corporate Services, LLC



Roland Sanchez-Medina Jr., as authorized representative

(In accordance with section 605.0203 (1)(b), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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