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## FLORIDA LIMITED LIABILITY CO. 2507 52ND AVENUE DRIVE WEST, LLC

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## ARTICLES OF ORGANIZATION

SECRETARY OF STATISTICAL LAHASSEE. FLORII

OF

## 2507 52ND AVENUE DRIVE WEST, LLC

## A Florida Limited Liability Company

FIRST: The name of the Limited Liability Company shall be 2507 52ND AVENUE DRIVE WEST, LLC (hereinafter referred to as the "Company").

<u>SECOND</u>: The mailing address and street address of the principal office of the Limited Liability Company is 3425 Yawkey Avenue, Sarasota, Florida 34232.

<u>THIRD</u>: The duration of the Company's existence shall be perpetual.

<u>FOURTH</u>: The purposes for which the Company is organized are any and all lawful purposes for which a Limited Liability Company may be organized pursuant to the laws of the State of Florida and the United States.

<u>FIFTH</u>: The Company shall be managed by its Sole Manager. Initially, there shall be ONE (1) Manager whose name and address is Julie Kaiyoorawongs, 3425 Yawkey Avenue, Sarasota, Florida, 34232.

Julie Kaiyoorawongs shall also serve as Initial President, Secretary, and Treasurer of the Company.

<u>SIXTH</u>: The Company shall be initially authorized and empowered to issue one class of Membership Unit.

<u>SEVENTH</u>: By majority vote of authorized and outstanding Membership Units, the Members may agree to admit additional Members to join the Company and establish the terms of their contributions to join.

<u>EIGHTH</u>: In the event of the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member, or the occurrence of any other event which terminates the continued membership of a Member in the Company, the remaining Members, or the legal representative of the last Member, may continue the business thereof.

NINTH: Whenever a Member or his/her legal representative requests a step-up election under Section 754 of the Internal Revenue Code as the same may be amended from time to time, such election shall be made as all Members of the Limited Liability Company, upon subscription for units therein, hereby irrevocably consent to such election when requested by any other Member.

TENTH: Whenever income is earned by the Company, there shall be, at a minimum, sufficient distribution of income to its Members to allow them to:pay, on a timely basis, all of their U.S. Federal, State and local tax liabilities imposed by virtue of their membership interest in the Company.

<u>ELEVENTH</u>: The undersigned hereby forms the Company and by signing below, certifies in accordance with Florida Statute 605.0201(4) that the Company will have at least one Member at the time the Articles of Organization become effective. These Articles of Organization shall become effective on their filling date.

Member

lie Kaiyoorawongs

3425 Yawkey Avenue Sarasota, Florida 34232

TWELFTH:

I hereby agree to serve as Initial Manager of the Company

Tulie Kalyoorawongs

3425 Yawkey Avenue Sarasota, Florida 34232

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THIRTEENTH: Pursuant to the provisions of Section 605.0113, Florida Statutes, the Company designates the name and address of its Registered Agent and office as follows:

Stanley A. Goldsmith 4900 Bridgehampton Boulevard Sarasota, Florida 34238

FOURTEENTH: To the Manager of 2507 52ND AVENUE DRIVE WEST, LLC:

Having been named as Registered Agent and to accept Service of Process for the Company at the place designated in these Articles, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as Registered Agent.

Stanley A. Goldsmith

4900 Bridgehampton Boulevard-Sarasota, Florida 34238

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