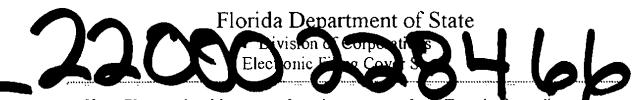
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Division of Corporations



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Account Number : I20030000135 Phone : (305)377-1000 Fax Number : (855)327-0391

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(((H22000182930 3))) ARTICLES OF ORGANIZATION FOR

MIAMI RACQUET CLUB, LLC

ARTICLE I - NAME

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The name of the limited liability company shall be MIAMI RACQUET CLUB, LLC (to "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be 1200 Brickell Avenue, Suite 950, Miami, Florida 33131

ARTICLE III - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is: Registered Corporate Services LLC, 1200 Brickell Avenue, Suite 950, Miami, Florida 33131, Attn: Roland Sanchez-Medina, Jr.

ARTICLE IV - MANAGEMENT

The Company will be a manager-managed company, and the initial managers of the Company shall be: Juan Pablo Leria Valero, 1200 Brickell Avenue, Suite 950, Miami, Fl 33131, Juan Cristobal Calderon Musalem, 1200 Brickell Avenue, Suite 950, Miami, Fl 33131, Antonio Jalaff Sanz, 1200 Brickell Avenue, Suite 950, Miami, Fl 33131, and Diego Lopez Laya, 1200 Brickell Avenue, Suite 950, Miami, Fl 33131.

Having been named as registered agent and to accept service of process for the above-stated company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position of registered agent as provided for in Chapter 605, F.S.

Registered Corporate Services, LLC

Roland Sanchez-Medina Ir., as authorized representative

(In accordance with section 605.0203 (1)(b), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)