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FLORIDA LIMITED LIABILITY CO. Island Jet Ski & Watersports, LLC

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ARTICLES OF ORGANIZATION OF ISLAND JET SKI & WATERSPORTS, LLC

ARTICLE I Name

The name of the limited liability company ("Company") is Island Jet Ski & Watersports, LLC.

ARTICLE II Address

The initial mailing address of the Company's principal office is P. O. Box 1054, Nokomis, FL 34274. The initial street address of the Company's principal office is 801 Blackburn Point Road, Osprey, FL 34229.

ARTICLE III Purpose and Duration

The purpose of this Company is to engage in any and all business not prohibited by the Laws of the State of Florida.

This Company shall have all powers given limited liability companies under the Laws of the State of Florida. The period of duration of this Company is perpetual.

ARTICLE IV Registered Agent and Office

The name of the Company's initial registered agent in Florida is Adron H. Walker. The address of the Company's registered office in Florida is Barnes Walker, 3119 Manatee Ave. Will Bradenton, Florida 34205.

ARTICLE V Management

A. The Company is to be managed by a Board of Managers who will serve on accordance with the Company's Operating Agreement. The initial Managers are identified as follows:

Eric Lagopoulos, a Manager, whose address is 4213 Pasadena Circle, Sarasota, FL 34233.

John Hennemann, a Manager, whose address is 714 Shakett Creek Drive, Nokomis, FL

34275.

Chris Cox, a Manager, whose address is 1908 Casey Key Road, Nokomis, FL 34275.

Chris Frech, a Manager, whose address is 4000 Casey Key Road, Nokomis, FL 34275.

- B. The Executive Manager, on behalf of the Board of Managers, shall have the authority to exercise all powers of the Company and to do all things necessary to carry out its business and affairs described in Florida Statutes Section 605.0109, as from time to time amended, including, but not limited to, conduct the Company's business and the power to acquire, mortgage, encumber, sell, lease, convey, and transfer the Company's real and personal property, except:
- 1. Without having first obtained the prior written consent of a simple majority of the Board of Managers, shall not cause or permit the Company to:
- a. Sell, convey, transfer, assign, mortgage, refinance, pledge, encumber, trade, exchange, or otherwise dispose of, or lease for more than two (2) years, or execute and deliver any deed, mortgage, or lease of, any Company real property or any part or interest thereof, or all or substantially all the other assets of the Company;
- b. Borrow money, including credit card debt, or enter into any contract on behalf of the Company in excess of \$10,000.00;
- c. Lend any company funds or any assets to any person in an amount or with a value in excess of \$1,000.00;
- d. Confess a judgment, or settle, compromise, release, discharge, or pay any claim, demand, or debt against the Company in excess of \$1,000.00;
- e. File a petition in bankruptcy, make a general assignment for the benefit of creditors, or apply for other such relief available under similar laws or regulations;
 - f. Enter into a joint venture or partnership with any other person or entity;
 - g. Invest in the debt or equity of any other entity;
- h. Be a party to any merger, consolidation, reclassification, reorganization or other similar transaction;
 - i. Increase any wages, salaries, or employment benefits to a Manager;
- j. Hire, terminate, or modify the terms of employment of any employed Manager; or
 - k. Take any action described in Article V, Section 2 below.

If any Manager shall not object in writing to the Executive Manager's request for consent pursuant to this Section within five (5) business days of receipt of such request, such Manager shall be deemed to have consented to the Executive Manager's request.

- 2. Without having first obtained the prior written consent of all the Members, the Managers shall not amend these Articles or the Company's Operating Agreement to:
- a. Reduce the LLC Interest, consisting of a Member's transferable interest and membership status, rights, privileges, or benefits or enlarge the duties and obligations of a Member or a Manager;
- b. Enlarge the LLC Interest rights, privileges, or benefits or reduce the duties and obligations of a Manager or a Member;
 - c. Modify the duration of this Company;
- c. Affect the rights or restrictions regarding the assignability of Member Status or a Transferable Interest;
 - f. Amend this Section;
 - g. Change the nature or character of the business of the Company;
 - h. Dissolve or terminate the existence of this Company;
 - i. Increase or decrease the number of Managers;
- j. Make any payment of wages, salaries, or employment benefits to any immediate or expanded family member of a Manager;
- k. Knowingly or willingly do any act, or fail to act, which would cause the Company to be taxed as a corporation; or
- l. Do any act that is prohibited by, or fail to do any act that is required by, the Company's Operating Agreement or a unanimous resolution of the Members.

If any Member shall not object in writing to the Managers' request for consent pursuant to this Article V within five (5) business days of receipt of such request, such Member shall be deemed to have consented to the Managers' request.

ARTICLE VI Continuation of Business

A majority in interest of the remaining Members of the Company have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event that terminates the continued membership of a Member in the Company. A "majority in interest," without more, shall mean a simple majority, as determined by their "LLC Interest Percentages" (as defined by Florida Statutes, and further supplemented by the

Company's Operating Agreement, if any) in the Company, of the Members of the Company.

ARTICLE VII Profits and Losses Allocation

Profits and losses will be allocated to the Members in accordance with the Operating Agreement of the Company, if any, and, if none, their ownership interests.

ARTICLE VIII Amendments

Subject to the restrictions set forth in Article V above, these Articles may be amended by filing Articles of Amendment with the Florida Department of State signed by a Member and countersigned by a Manager other than the executing Member.

ARTICLE IX Commencement

Pursuant to the provisions of Chapter 605, Florida Statutes, this Company shall begin in existence on the 12th day of April, 2022, at 12:01 a.m.

IN WITNESS WHEREOF, the undersigned authorized representative of a Member has executed these Articles of Organization on this 12th day of April, 2022.

Adron H. Walker, Authorized Representative of John Hennemann, a Member

CERTIFICATE OF DESIGNATED REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Florida Statutes Sections 605.0201 and 605.0113, the undersigned submits the following statement as the designated registered agent / registered office in the State of Florida for Island Jet Ski & Watersports, LLC:

- 1. The registered agent of the above-referenced limited liability company is Adron H. Walker, Esq. The address of the registered agent's office is Barnes Walker, 3119 Manatee Ave. W., Bradenton, FL 34205.
- 2. Having been named as registered agent to accept service of process for the abovenamed limited liability company at the office designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity and to maintain its registered office. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: April 12, 2022.

Adron M. Walker, Registered Agen