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**FLORIDA LIMITED LIABILITY CO.
A AND R REAL ESTATE DEVELOPMENT - LAGUNA VERO, LLC**

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ARTICLES OF ORGANIZATION

OF

A AND R REAL ESTATE DEVELOPMENT – LAGUNA VERO, LLC

A Florida Limited Liability Company

**ARTICLE I
NAME**

The name of this limited liability company is “A And R Real Estate Development – Laguna Vero, LLC” (the “Company”).

**ARTICLE II
MAILING AND STREET ADDRESS**

The street and mailing address of the principal office of the Company is as follows:

315 E. Robinson Street, Suite 600
Orlando, Florida 32801

**ARTICLE III
COMMENCEMENT OF COMPANY’S EXISTENCE**

In accordance with Section 605.0207, Florida Statutes, the Company’s existence shall commence at the time and date on which these Articles of Organization are filed with the Florida Department of State.

**ARTICLE IV
MANAGEMENT**

The Company shall be managed by one or more managers and is therefore a managed company. The name and mailing address of the initial manager of the Company is as follows:

Shane Acevedo
315 E. Robinson Street, Suite 600
Orlando, Florida 32801

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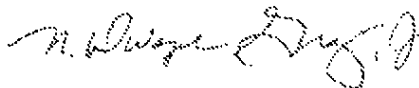
**ARTICLE V
REGISTERED AGENT**

The address of the initial Registered Office and the Registered Agent of the Company at such address are as follows:

ZKS Registered Agent Services, LLC
315 E. Robinson Street, Suite 600
Orlando, FL 32801

**ARTICLE VI
APPLICABLE LAW**

The Company is created pursuant to Chapter 605, Florida Statutes, and shall be governed by the laws of the State of Florida.

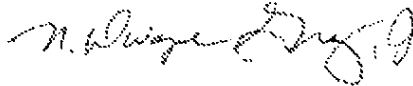


N. Dwayne Gray, Jr., Esquire
Authorized Representative

**ACCEPTANCE OF DESIGNATION
OF
REGISTERED AGENT**

Pursuant to the provisions of Section 605.0113, Florida Statutes, the undersigned submits the following statement of acceptance of his designation as Registered Agent for the Company:

Having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 605 of the Florida Statutes.



N. Dwayne Gray, Jr., Esquire
Registered Agent

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