

## LLC AMND/RESTATE/CORRECT OR M/MG RESIGN

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## AMENDED ARTICLES OF AMENDMENT TO THE ARTICLES OF ORGANIZATION OF RED APPLE AT TAMARAC, LLC

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The following provisions of the Articles of Organization of RED APPLE AT TAMARAC, LLC, a Florida limited liability company (the "Company"), filed with the Department of State on January 25, 2022, Document Number L22000045666, be and they are hereby, amended as shown below:

1. The following is added as Article VI to the Articles of Organization of this Company:

## Article VI

So long as any Series 2023 Bonds are outstanding, the Company will not:

- (1) guarantee any obligation of any Person, including any Affiliate;
- (2) incur, create or assume any indebtedness other than the Bonds (as defined in the Indenture\*\*) or Additional Bonds (as defined in the Indenture\*\*), except for trade payables incurred in the ordinary course of performing the activities permitted under the Operating Agreement, provided that such trade payable debt is not evidenced by a note, is required to be paid within sixty (60) days of the date first incurred, is paid when due and does not exceed at any time, in the aggregate, \$25,000;
- (3) make any loan or advance to any member, general partner, shareholder, principal or affiliate of any other LLC Landlord, or any member, general partner, shareholder, principal or affiliate of any of any of the foregoing, make any loans or advances to any third party, or own or acquire any stock or securities of, any Person without the Trustee's consent;
- (4) to the fullest extent permitted by law, engage in any dissolution, liquidation, consolidation, merger, asset sale or transfer of ownership interests;
- (5) without obtaining the unanimous written consent of its member, make a general assignment for the benefit of creditors, file or consent to the filing of any petition, either voluntary or involuntary, to take advantage of any applicable insolvency, bankruptcy, liquidation or reorganization statute or make an assignment for the benefit of oreditors;
- (6) take any material action that would adversely affect its governance as a limited liability company; or
- (7) own any subsidiary without Trustee's prior consent.

**\*\***"Indenture" means that certain Indenture of Trust, dated as of October 1, 2023 (the "Indenture"), each between Florida Development Finance Corporation and Regions Bank, as originally executed or as it may from time to time be supplemented, modified or amended by any supplemental indenture.

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2. These Articles of Amendment shall be effective at the time of their filing with the Department of State.

Dated: September 29, 2023.

RED APPLE DEVELOPMENT, LLC, Its Authorized Member

By: <u></u> ≺	
Name:	Jonathan K. Hage
Title:	President