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Sunshine State Corporate Compliance Company

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2021 DEC 29 PM 12: 22 ARTICLES OF CONVERSION FOR OTHER BUSINESS ENTITY INTO

SECRETARY OF STATE TALLAHASSEE, FL

FLORIDA LIMITED LIABILITY COMPANY

These Articles of Conversion and attached Articles of Organization are submitted to convert the following "Other Business Entity" into a Florida Limited Liability Company in accordance with Section 605.1045, Florida Statutes.

- The name of the "Other Business Entity" immediately prior to the filing of these 1. Articles of Conversion is 505 Borders, LLC.
- 2. The "Other Business Entity" is a limited liability company first organized under the laws of the State of Georgia on October 21, 2016.
- 3. The name of the Florida Limited Liability Company as set forth in the attached Articles of Organization is 505 Borders, LLC.
- The plan of conversion has been approved in accordance with all applicable 4. statutes.
- The conversion of the "Other Business Entity" into 505 Borders, LLC shall be 5. effective as of the date hereof.
- The "Converted or Other Business Entity" has agreed to pay any members having 6. appraisal rights the amount to which such members are entitled under Sections 605.1006 and 605.1061 - 605.1072, Florida Statutes.

[Remainder of page left blank]

The undersigned has executed these Articles of Conversion as of the $\frac{37}{100}$ day of December, 2021.

Signature of Authorized Representative of Limited Liability Company:

505 Borders, LLC, a Florida limited liability company

By: J. Gregory Winchester, Manager

Signature on behalf of Other Business Entity:

505 Borders, LLC, a Georgia limited liability company

By: J. Glegory Winchester, Manager

FILED

2021 DEC 29 PH 12: 22

ARTICLES OF ORGANIZATION OF 505 BORDERS, LLC

SECRETARY OF STATE TALLAHASSEE, FL

The undersigned, for the purpose of forming a limited liability company under the Florida Revised Limited Liability Company Act, pursuant to Chapter 605 of the Florida Statutes, hereby makes, acknowledges and files the following Articles of Organization (the "Articles").

ARTICLE I. NAME

The name of the limited liability company is 505 Borders, LLC (the "Company").

ARTICLE II. MAILING AND STREET ADDRESS

The mailing address and street address of the principal office of the Company shall be 9. E. Surfside Drive, Santa Rosa Beach, Florida 32459.

ARTICLE III. REGISTERED AGENT AND OFFICE

The name of the initial registered agent and the street address of the registered office of the Company in the State of Florida is NRAI Services, Inc., 1200 South Pine Island Road, Broward County, Plantation, Florida 33324, who upon accepting this designation agrees to comply with the provisions of Chapter 605, Florida Statutes as amended from time to time, with respect to keeping an office open for service of process.

ARTICLE IV. MANAGEMENT

The Company shall be a manager-managed limited liability company and shall be managed in accordance with the operating agreement adopted by the members for the management of the business and affairs of the Company. The initial manager of the Company shall be J. Gregory Winchester.

IN WITNESS WHEREOF, the undersigned has made and subscribed to these Articles of Organization effective as of December 471, 2020.

J. Gregory Winchester Authorized Representative

I. Ulmilut

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the Company, at the place designated as the registered office, the undersigned hereby accepts the appointment as registered agent and agrees to act in that capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the duties and obligations of the undersigned's position as registered agent as provided for in Chapter 605, F.S.

Dated: December 29, 2021.

Registered Agent:

NRAI Services, Inc.

Name: Natalie Leiba-Paul

Title: Assistant Secretary

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