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**FLORIDA LIMITED LIABILITY CO.
AVEN APARTMENTS LLC**

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**AVEN APARTMENTS LLC
ARTICLES OF ORGANIZATION**

The undersigned, being a duly authorized representative of a member, desiring to form a limited liability company under the Florida Limited Liability Company Act, Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I — NAME:

The name of the limited liability company is Aven Apartments LLC (the "Company").

ARTICLE II — ADDRESS:

The mailing address and street address of the Company's principal office is:

c/o Asia Capital Real Estate Management
822 A1A N, Suite 301
Ponte Vedra, FL 32082

ARTICLE III – COMMENCEMENT OF EXISTENCE:

The Company shall exist perpetually. The existence of the Company commences on November 4, 2021 unless the filing of these Articles of Organization occurs more than five (5) business days thereafter, in which event such existence commences on the date and at the time when these Articles of Organization are filed with the Florida Secretary of State.

ARTICLE IV – CONTINUATION OF LIMITED LIABILITY COMPANY:

So long as the Company continues to have at least one remaining member, the death, retirement, resignation, expulsion, bankruptcy, or dissolution of any member or the occurrence of any other event that terminates the continued membership of any member shall not cause the Company to be dissolved, and upon the occurrence of any such event, the Company shall be continued without dissolution. At any time there are no members, the Company is not dissolved and is not required to be wound up if, within one (1) year after the occurrence of the event that terminated the continued membership of the last remaining member, the personal representative or other legal representative of the last remaining member agrees in writing to continue the Company and agrees to the admission of the personal representative of such member or its nominee or designee to the Company as a member, effective as of the occurrence of the event that terminated the continued membership of the last remaining member.

ARTICLE V – REGISTERED AGENT AND OFFICE:

The name and street address of the Company's initial registered agent for service of process in the state is:

CT Corporation System
1200 South Pine Island Road
Plantation, Florida 33324

ARTICLE VI — MANAGEMENT AND AUTHORITY:

The Company shall be a manager-managed company. The manager of the Company shall initially be ACRE Multifamily Fund IV REIT LLC, a Delaware limited liability company, whose address is c/o Asia Capital Real Estate Management 822 A1A N, Suite 301, Ponte Vedra, FL 32082. Pursuant to Section 605.0407, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and

no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand and seal this 4th day of November, 2021.

/s/ Lindsey Grubbs
Lindsey Grubbs
Authorized Representative

ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605, Florida Statutes, and the undersigned acknowledges that it is familiar with, and accepts, the obligations of such position.

Date: November 4, 2021

Stephanie Hencz
Name: Stephanie Hencz
Title: Assistant Secretary

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CORPORATE SECRETARY