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FLORIDA LIMITED LIABILITY CO.
BBX INDUSTRIAL LLC

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**ARTICLES OF ORGANIZATION
OF
BBX INDUSTRIAL LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Revised Limited Liability Company Act, Florida Statutes Chapter 605, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is BBX Industrial LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 201 East Las Olas Boulevard, Suite 1900, Fort Lauderdale, Florida 33301.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name

Stearns Weaver Miller
Weissler Alhadeff & Sitterson, P.A.

Address

c/o Alison W. Miller, Esq.
150 West Flagler Street, Suite 2200
Miami, Florida 33130

ARTICLE V – MANAGEMENT

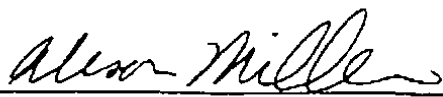
The Company will be managed by a Board of Managers consisting of three members. The names and addresses of the initial members of the Board of Managers of the Company are:

Jarett S. Levan
201 East Las Olas Blvd., Suite 1900
Fort Lauderdale, FL 33301

Seth M. Wise, Chairman of the Board
1515 S. Federal Highway, Suite 300
Boca Raton, FL 33432

Brett Sheppard
201 East Las Olas Blvd., Suite 1900
Fort Lauderdale, FL 33301

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 2 day of September 2021.



Alison W. Miller
Authorized Representative

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for BBX Industrial LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 605, Florida Statutes.

REGISTERED AGENT:

Stearns Weaver Miller Weissler
Alhadeff & Sitterson, P.A.

Dated: September 2, 2021

By: 
Alison W. Miller, Director