

7/26/2021

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FLORIDA LIMITED LIABILITY CO.**Isherwood Ventures LLC**

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**ARTICLES OF ORGANIZATION
OF
ISHERWOOD VENTURES, LLC**

**ARTICLE I
Name**

The name of the limited liability company ("Company") is ISHERWOOD VENTURES, LLC.

**ARTICLE II
Address**

The initial mailing address of the Company's principal office is 727 North Shore Drive, Anna Maria, FL 34216. The initial street address of the Company's principal office is 727 North Shore Drive, Anna Maria, FL 34216.

**ARTICLE III
Purpose and Duration**

The purpose of this Company is to engage in any and all business not prohibited by the Laws of the State of Florida.

This Company shall have all powers given limited liability companies under the Laws of the State of Florida. The period of duration of this Company is perpetual.

**ARTICLE IV
Registered Agent and Office**

The name of the Company's initial registered agent in Florida is Steven Scott Isherwood. The address of the Company's registered office in Florida is 727 North Shore Drive, Anna Maria, FL 34216.

**ARTICLE V
Management**

A. The Company is to be managed by a Manager or Managers who will generally serve from annual meeting to annual meeting of the Member(s) (or until a replacement is qualified and elected) unless the Company's Operating Agreement, if any, dictates otherwise. The initial Manager(s), however, shall serve at least until the organizational meeting of the Company and is identified as follows:

Steven Scott Isherwood, whose address is 727 North Shore Drive, Anna Maria, FL 34216.

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B. The Manager shall have the authority to exercise all powers of the Company and to do all things necessary to carry out its business and affairs described in Florida Statutes Section 605.0109, as from time to time amended, including, but not limited to, conduct the Company's business and the power to acquire, mortgage, encumber, sell, lease, convey, and transfer the Company's real and personal property, except:

1. Without having first obtained the prior written consent of a majority in interest of the Member(s), the Manager shall not cause or permit the Company to:

a. Sell, convey, transfer, assign, mortgage, refinance, pledge, encumber, trade, exchange, or otherwise dispose of, or lease for more than two (2) years, or execute and deliver any deed, mortgage, or lease of, any Company real property or any part or interest thereof, or all or substantially all of the other assets of the Company, or;

b. Borrow money, including credit card debt, on behalf of the Company in excess of \$10,000.00, or;

c. Lend any company funds or any assets to any person in an amount or with a value in excess of \$2,500.00, or;

d. Confess a judgment, or settle, compromise, release, discharge, or pay any claim, demand, or debt against the Company in excess of \$5,000.00, or;

e. File a petition in bankruptcy, make a general assignment for the benefit of creditors, or apply for other such relief available under similar laws or regulations, or;

f. Hire, terminate, or modify the terms of employment of any Manager, or;

g. Cause this Company to enter into a joint venture or partnership with any other person or entity, or;

h. Invest in the debt or equity of any other entity, or;

i. Authorize this Company to be a party to any merger, consolidation, reclassification, reorganization or other similar transaction.

j. Reduce the LLC Interest, Member Status, rights, privileges, or benefits or enlarge the duties and obligations of a Member or a Manager, or;

k. Enlarge the LLC Interest, Member Status (if applicable), rights, privileges, or benefits or reduce the duties and obligations of a Manager or a Member, or;

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- l. Modify the duration of this Company, or;
- m. Affect the rights or restrictions regarding the assignability of Member Status or Transferable Interest, or;
- n. Amend this Section, or;
- o. Change the nature or character of the business of the Company, or;
- p. Dissolve or terminate the existence of this Company, or;
- q. Increase or decrease the number of Managers, or;
- r. Make any payment of wages, monies, employment benefits, or expense reimbursements to any immediate or expanded family member of a Manager, or;
- s. Knowingly or willingly do any act, or fail to act, which would cause the Company to be taxed as a corporation, or;
- t. Do any act that is prohibited by, or fail to do any act that is required by, a resolution of the Members.

If any Member shall not object in writing to the Managers' request for consent pursuant to this Section within five (5) business days of receipt of such request, such Member shall be deemed to have consented to the Managers' request.

C. A "majority in interest," without more, shall mean a simple majority, as determined by their "LLC Interest Percentages" (as defined by Florida Statutes, and further supplemented by the Company's Operating Agreement, if any) in the Company, of the Member(s) of the Company.

ARTICLE VI

Continuation of Business

A majority in interest of the remaining Member(s) of the Company have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event that terminates the continued membership of a Member in the Company.

ARTICLE VII

Profits and Losses Allocation

Profits and losses will be allocated to the Member(s) in accordance with the Operating Agreement of the Company, if any, and, if none, their ownership interest(s).

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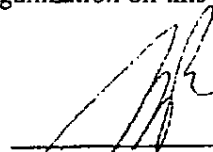
ARTICLE VIII
Amendments

Subject to the restrictions set forth in Article V above, these Articles may be amended by filing Articles of Amendment with the Florida Department of State signed by a Member and countersigned by a Manager other than the executing Member, provided, however, that if a single party is the sole Member and Manager, only that party shall be required to sign said Articles of Amendment.

ARTICLE IX
Commencement

Pursuant to the provisions of Chapter 605, Florida Statutes, this Company shall begin in existence upon filing of these Articles of Organization with the Secretary of State.

IN WITNESS WHEREOF, the undersigned Member(s) or an authorized representative of a Member has executed these Articles of Organization on this 28th day of July, 2021.



Garret T. Barnes , Authorized Representative of
Steven Scott Isherwood, Member

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**CERTIFICATE OF DESIGNATED
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of Florida Statutes Sections 605.0201 and 605.0113, the undersigned submits the following statement as the designated registered agent / registered office in the State of Florida for ISHERWOOD VENTURES, LLC:

1. The registered agent of the above-referenced limited liability company is Steven Scott Isherwood. The address of the registered agent's office is 727 North Shore Drive, Anna Maria, FL 34216.

2. Having been named as registered agent to accept service of process for the above-named limited liability company at the office designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity and to maintain its registered office. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: 7/20/21


Steven Scott Isherwood, Registered Agent

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TALLAHASSEE, FL

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