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ARTICLES OF AMENDMENT  
TO  
ARTICLES OF ORGANIZATION  
LOLA APARTMENTS RIVERVIEW LLC

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Lola Apartments Riverview LLC (the "Company") hereby amends its Articles of Organization in accordance with Florida Statutes Section 608.411 as follows:

The name of the Company is Lola Apartments Riverview LLC


The Article of Organization of the Company were filed April 14, 2021

The name of the Company is hereby changed by amending and restating Article VI of the Articles of Organization as follows:

ARTICLE VI – MANAGEMENT AND AUTHORITY:

The Company shall be a manager-managed company. The manager of the Company shall initially be ACRE Multifamily Fund IV REIT LLC, a Delaware limited liability company, whose address is c/o Asia Capital Real Estate Management 822 A1A N, Suite 301, Ponte Vedra, FL 32082. Pursuant to Section 605.0407, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 5<sup>th</sup> day of May, 2021.

  
\_\_\_\_\_  
Lindsey Grubbs  
Authorized Representative of Member