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LOLA APARTMENTS RIVERVIEW LLC ARTICLES OF ORGANIZATION

The undersigned, being a duly authorized representative of a member, desiring to form a limited liability company under the Florida Limited Liability Company Act. Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I - NAME:

The name of the limited liability company is Lola Apartments Riverview LLC (the "Compary" [] ARTICLE II — ADDRESS: The mailing address and street address of the Company's principal office is: 822 ATA N. Suite 301 င္ Ponte Vedra, FL 32082 വ (\cdot)

ARTICLE III - COMMENCEMENT OF EXISTENCE:

The Company shall exist perpetually. The existence of the Company commences on April 13, 2021 unless the filing of these Articles of Organization occurs more than five (5) business days thereafter, in which event such existence commences on the date and at the time when these Articles of Organization are filed with the Florida Secretary of State.

ARTICLE IV – CONTINUATION OF LIMITED LIABILITY COMPANY:

So long as the Company continues to have at least one remaining member, the death, retirement, resignation, expulsion, bankruptcy, or dissolution of any member or the occurrence of any other event that terminates the continued membership of any member shall not cause the Company to be dissolved, and upon the occurrence of any such event, the Company shall be continued without dissolution. At any time there are no members, the Company is not dissolved and is not required to be wound up if, within one (1) year after the occurrence of the event that terminated the continued membership of the last remaining member, the personal representative or other legal representative of the last remaining member agrees in writing to continue the Company and agrees to the admission of the personal representative of such member or its nominee or designee to the Company as a member, effective as of the occurrence of the event that terminated the continued membership of the last remaining member.

ARTICLE V - REGISTERED AGENT AND OFFICE:

The name and street address of the Company's initial registered agent for service of process in the state

is:

CT Corporation System 1200 South Pine Island Road Plantation, Florida 33324

ARTICLE VI — MANAGEMENT AND AUTHORITY:

The Company shall be a manager-managed company. The manager of the Company shall initially be Asia Capital Real Estate Partners IV, L.P., a Delaware limited partnership, whose address is 822 AIA N, Suite[30]. Ponte Vedra, FL 32082. Pursuant to Section 605.0407, Florida Statutes, no member of the Company shall be an 1

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agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 13th day of April, 2021.

Lindsey Grubbs Authorized Representative of Member

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ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605, Florida Statutes, and the undersigned acknowledges that it is familiar with, and accepts, the obligations of such position.

Date: April 13, 2021

CT Corporation System

By: /s/ Lauren Kreatz, Vice President

Registered Agent Lauren Kreatz

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