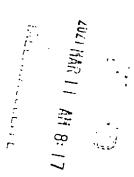
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ARTICLES OF ORGANIZATION OF SOREP V PS CO-INVESTMENT, LLC (a Florida limited liability company)

Pursuant to Florida Statutes §605.0201, the undersigned hereby submits the following Articles of Organization of **SOREP V PS CO-INVESTMENT**, **LLC** for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE I. Name

The name of the Limited Liability Company is "SOREP V PS CO-INVESTMENT, LLC" (the "Company").

ARTICLE II. Principal Office

The mailing address and street address of the principal office of the Company is: 401 East Las Olas Blvd, Suite 2220, Fort Lauderdale, FL 33301.

ARTICLE III. Registered Agent

The name of the initial registered agent of the Company is **Timothy E. Bannon**, and the street address of the Company's initial registered agent is 401 East Las Olas Blvd, Suite 2220, Fort Lauderdale, FL 33301.

These Articles of Organization are hereby executed by the undersigned Authorized Representative of the Company.

Timothy E. Bannon Authorized Representative

Acceptance of Appointment of Registered Agent

Timothy E. Bannon, having been named the Registered Agent of SOREP V PS CO-INVESTMENT, LLC, hereby accepts such designation and is familiar with, and accepts, the obligations of such position, as provided in Chapter 605 of Florida Statutes.