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To:

Division of Corporations

Fax Number : (850)617-6381

From:

Account Name : THE FARR LAW FIRM

Account Number: 103654001666

Phone : (941)639-1158 Fax Number : (941)639-0028

Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.

Email Address: dholmes@farr.com

FLORIDA LIMITED LIABILITY CO. HF Investments III, LLC

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I — Name:

The name of the Limited Liability Company is:

HF INVESTMENTS III, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Mailing Address:

c/o David A. Holmes

Farr, Farr, Emerich, Hackett, Carr & Holmes, P.A.

99 Nesbit Street

Punta Gorda, Florida 33950

Street Address:

99 Nesbit Street

Punta Gorda, FL 33950

ARTICLE III — Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

David A. Holmes 99 Nesbit St.

Punta Gorda, FL 33950

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and/complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S.

rid Holmes, Registered Agent

ARTICLE IV -/Management

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager - managed company with the initial manager being:

> David A. Holmes 2545 Vancouver Lane North Port, FL 34286

The initial manager shall serve upfl his resignation or removal in accordance with the terms of Operating Agreement of the Company.

David/A. Holmes, Authorized Representative of a Member

(In accordance with section 605.0203(1)(b), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)