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STEPHEN C. L. CHONG E-MAIL ADDRESS schong a materiharbeit.com

Direct Line (407) 425-9044

October 23, 2020

New Filing Section Division of Corporations The Centre of Tallahassee 2415 N. Monroe Street, Suite 810 Tallahassee, FL 32303

Re: Stockton 5, LLC

Articles of Organization

Dear Sir/Madam:

The enclosed Articles of Organization and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Stockton 5, LLC c/o Stephen C. L. Chong, Esquire Mateer & Harbert, P.A. 225 E. Robinson Street, Suite 600 Orlando, FL 32801

schong/@mateerharbert.com: eluciano/@mateerharbert.com

For further information concerning this matter, please call: Stephen C. L. Chong, Esquire at (407) 425-9044 x 116.

Enclosed is a check for the following \$160.00 (Filing Fee, Certificate of Status & Certified Copy [additional copy is enclosed]).

Sincerely.

Stephen C. L. Chong

(signed in his absence to avoid delay)

SCLC:ell Enclosures

4829-1845-9087, v 1

ARTICLES OF ORGANIZATION

OF

STOCKTON 5, LLC

The undersigned certifies that I desire to create amend and restate the Articles of Organization of the limited liability company under the laws of the State of Florida, and providing for the formation, rights, privileges, and immunities of a not for profit limited liability company. I further declare that the following Articles shall serve as the Charter and authority for the conduct of the business of the limited liability company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be STOCKTON 5, LLC, and its principal address and mailing address shall be 211 Spoonwood Court. Winter Springs, FL 32708, but it shall have the power and authority to establish branch offices at any other place or places as the member may designate.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities or any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate.

individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III

EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of the Managers of this limited liability company. This Article may be amended from time to time in the Operating Agreement of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV

MANAGEMENT

Management of this limited liability company is reserved to its Managers, whose names and addresses are as follows:

Charles David Stockton

Dawn Stockton

211 Spoonwood Court

Winter Springs, FL 32708

ARTICLE IV

MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new member by unanimous consent. Contributions required of new member shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE V

CAPITAL CONTRIBUTIONS

Capital contributions in the amount of \$5,000.00 in cash or property shall be paid to the limited liability company by the members. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members.

ARTICLE VII

PROFITS AND LOSSES

(a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to the distributive share of the profits specified as follows:

Charles David Stockton and Dawn Stockton, as Trustees of the Stockton Family Living Trust 100%

The distributive share of the profits shall be determined and paid to the member each year on the anniversary date of the commencement of business of the limited liability company, the month and day of commencement being the date of filing of these Articles.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business and be allocated as follows:

Charles David Stockton and Dawn Stockton, as Trustees of the Stockton Family Living Trust 100%

ARTICLE VIII

DURATION

This limited liability company shall exist perpetually or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IX

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 211 Spoonwood Court. Winter Springs, FL 32708, and the name of the company's initial registered agent at that address is Charles David Stockton.

The undersioned being the original member of the limited liability company certifies that this

instrument constitutes the proposed Articles of Organization of STOCKTON 5. LLC.

Charles David Stockton, Manager

I. Charles David Stockton, hereby am familiar with and accept the duties and responsibilities as registered agent for said limited liability company.

Executed by the undersigned at Winter Springs, Florida on October $\underline{\mathcal{B}}$, 2020.

Charles David Stockton

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