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FLORIDA LIMITED LIABILITY CO. **CREC FUND 1 LLC**

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ARTICLES OF ORGANIZATION OF CREC FUND 1 LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Revised Limited Liability Company Act, Florida Statutes Chapter 605, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is CREC Fund 1 LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 2121 Ponce de Leon Blvd, Suite 1250, Coral Gables, Florida 33134.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name	<u>Address</u>
Stearns Weaver Miller Weissler Alhadeff & Sitterson, P.A.	Attn: Richard E. Schatz, Esq. 150 West Flagler St. Suite 2200, Museum Tower Miami, FL 33130

ARTICLE V - MANAGEMENT

The Company shall be manage-managed. The name and address of the initial manager is Warren Weiser, 2121 Ponce de Leon Boulevard, Suite 1250, Coral Gables, FL 33134.

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IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of

Organization for the foregoing uses and purposes this 20 day of October 2020.

Richard E. Schatz, Esq. Authorized Representative

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for CREC Fund 1 LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 605, Florida Statutes.

REGISTERED AGENT:

Stearns Weaver Miller Weissler Alhadeff

& Sitterson, P.A.

Dated: October 20, 2020

Richard E. Schatz, Esq.