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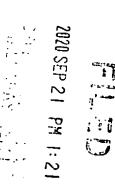


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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

| ATARA PALMS, | LLC | | | |
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ARTICLES OF ORGANIZATION

OF

SATARA PALMS, LLC

In order to form and create a limited liability company pursuant to Chapter 605 and <u>Fla. Statutes</u> \$605,0201 of the laws of the State of Florida, we do hereby execute and adopt these Articles of Organization to be filed with the Florida Department of State and do hereby state and certify the following, pursuant to \$605,0202, <u>Florida Statutes</u>:

ARTICLE 1 - NAME OF LIMITED LIABILITY COMPANY

In accordance with Fla. Stat. \$605.0112 and \$605.0201(2)(a), the limited liability company's name shall be

"SATARA PALMS, LLC"

ARTICLE II - PERIOD OF DURATION OF LIMITED LIABILITY COMPANY

This limited liability company shall have an indefinite duration in accordance with <u>Fla. Stat.</u> \$605.0108(3). This limited liability company's existence shall begin at the date and time when the Articles of Organization are filed with the Florida Department of State, all in accordance with <u>Fla. Stat.</u> \$605.0201(4) and <u>Fla. Stat.</u> \$605.0207.

ARTICLE III - LOCATION OF PRINCIPAL OFFICE

As required under <u>Fla. Stat.</u> \$605.0201(2)(b), the mailing and street address of this limited liability company's principal office is as follows:

Street Address:

121 Amboy Road Matawan, NJ 07747

Mailing Address:

121 Amboy Road Matawan, NJ 07747

ARTICLE IV - REGISTERED OFFICE AND REGISTERED AGENT

The street address of this limited liability company's initial registered agent address in the State of Florida is: 1009 Simonton Street, Key West, Florida 33040. The name of the registered agent at such registered office is:

RICHARD M. KLITENICK, ESQ.

ARTICLE V - ADMISSION OF NEW MEMBERS

Members may admit additional new Members in compliance with the terms and conditions of this article. A new Member may be admitted into this limited liability company only if (i) such new Member acquires ownership units in this limited liability company, (ii) any first refusal rights or other restrictions on ownership unit

ARTICLES OF ORGANIZATION SATARA PALMS, LLC PAGE LOF 5 transferability granted under any operating agreement then in effect governing this limited liability company are complied with, (iii) such new Member agrees to comply with any operating agreement then in effect governing this limited liability company and (iv) such new Member executes such instruments as the other Members determine are necessary or desirable to effect such admission and to confirm the agreement of the person or entity being admitted as a new Member to be bound by all the covenants, terms and conditions of these Articles of Organization and any operating agreement then governing this limited liability company then in effect. Said new Member shall receive a capital interest and an interest in the net profits and net losses and cash flow of this limited liability company in an amount commensurate with the formula prescribed in Article VIII hereof.

ARTICLE VI - CONTINUATION OF BUSINESS

The remaining Members of this limited liability company are specifically given the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of an event which terminates the continued membership of a Member in this limited liability company: it being the intent of the Members hereunder that the existence of this limited liability company be for the term of years set forth in Article II hereof.

ARTICLE VII - COMPOSITION OF MANAGEMENT

In accordance with Fla, Stat. \$605.0201(3)(a), this limited liability company shall be managed by a Manager for purposes of Fla. Stat. \$605.0407 and other relevant provisions of Chapter 605, Florida Statues. This limited liability company shall be managed by two (2) Managers, LOR1 LABARCA & RONALD LABARCA, and no other persons or individuals shall have the right to manage this limited liability company until such time, by corporate action, that the Manager(s) is removed or replaced, or resigns, dies, voluntarily retires or consents in writing to a successor Manager(s). Accordingly, this limited liability company is to be a Manager-managed company as set forth in Fla. Stat. \$605.0407(1)(a) and Fla. Stat. \$605.0201(3)(a) and shall be so managed by the Managers, LOR1 LABARCA & RONALD LABARCA. Upon the removal, replacement, resignation, death, or retirement, or written consent to a successor Manager(s), the successor Manager(s) shall be selected (i) in accordance with any then adopted Operating Agreement governing this limited liability company or (ii) if no such operating agreement has been so adopted, by majority percentage vote of Members holding a majority of units in this limited liability company.

In accordance with the foregoing, the name and address of the Managers of this limited liability company is:

Name of Managers

Address

LORI LABARCA & RONALD LABARCA

121 Amboy Road Matawan, NJ 07747

Notwithstanding anything to the contrary contained in <u>Fla. Stat.</u> \$605.0407 or <u>Fla. Stat.</u> \$605.0404(2) (or successor sections) the Managers shall have sole discretion in making decisions to make distributions to members from this limited liability company. Furthermore, since this limited liability company is to be a Manager-managed company,

the Managers shall have all the rights afforded under <u>Fla_Stat</u>. \$ 605,0407(3) (or successor statute); and the rights afforded to the Managers hereunder shall not be abridged by any subsequent amendments to this limited liability company's Operating Agreement.

ARTICLE VIII - OWNERSHIP UNITS

The maximum number of ownership units that this limited liability company is authorized to have outstanding is one thousand (1,000) units, all of which shall be identical units. This limited liability company is not obligated to issue all of its authorized outstanding units but rather may issue to initial Members a portion of its authorized ownership units and reserve a portion of such ownership units for future authorization to future Members, if any. Each of such ownership units shall represent the ownership of that percentage of the total units outstanding at any time as is the equivalent of the ratio in which one is the numerator and the total number of units outstanding is the denominator. Each Member shall receive a capital interest and an interest in the net profits and net losses and cash flow of this limited liability company (to the extent distribution is authorized) in an amount equal to that ratio in which the number of units held by that Member is the numerator and the total number of units outstanding is the denominator.

ARTICLE IX - PURPOSE OF LIMITED LIABILITY COMPANY

The purpose for which this limited liability company is formed is to engage in any lawful acts or other activities for which limited liability companies may be formed under Chapter 605, Florida Statutes.

<u>ARTICLE X - STATEMENT OF AUTHORITY</u>

This limited liability company may file a Statement of Authority as so provided in <u>Fla. Stat.</u> \$605,0302. Such statement of authority may encompass all or any matters set forth in <u>Fla. Stat.</u> \$605,0302.

ARTICLE XI - OPERATING AGREEMENT

Upon the majority consent of all members hereto, this limited liability company may adopt an 'Operating Agreement' which shall govern the operations of this limited liability company, shall prescribe the method for electing the Managers and designating successors and shall, if the Members so elect, grant first refusal rights or other restrictions on ownership unit transferability and govern legal arrangements among Members. Nothing in these Articles of Organization shall compel the Members to adopt such an Operating Agreement unless they deem same desirable.

ARTICLES OF ORGANIZATION SATARA PAIMS, LLC PAGE 3 OF 5 IN WITNESS WHEREOF, the undersigned Managers, Members and Organizers of this limited liability company have executed these Articles of Organization on this 20 day of September, 2020.

SATARA PALMS, LLC a Florida limited liability company

LORI LABARCA, Member & Manager

RONALD LABARCA, Member & Manager

1 HEREBY CERTIFY that on this day of September, 2020, before me, an officer duly authorized to administer oaths and take acknowledgements in the State of New Jersey, the foregoing instrument was acknowledged by means of ☑ physical presence or ☑ online notarization, by LORI LABARCA ← RONALD LABARCA, who are personally known to me, or who have produced 100 dates. ★★CE → □ as identification, and they acknowledged to me that they executed this document freely and voluntarily for the purposes herein expressed.

(STAMP/SEAL

Bundra Ann Terallo Notary Public of New Jersey

Notary Public, State of NJ My Commission Expires:

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CERTIFICATION DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with Chapters 605 and 48.061, Florida Statutes, the following is submitted:

That SATARA PALMS, LLC, desiring to qualify under the laws of the State of Florida as a limited liability company with its principal place of business in the City of Matawan, NJ has named RICHARD M. KLITENICK, ESQ., as its agent to accept service of process.

SATARA PALMS, LLC

a Florida limited liability company

LORI LABARCA, Member & Manager

RONALD LABARCA, Member & Manager

ARTICLES OF ORGANIZATION SATARA PALMS, LLC PAGE 4 OF 5

ACCEPTANCE OF APPOINTMENT BY REGISTERED AGENT

Pursuant to the provisions of the Florida Limited Liability Company Act, Chapter 605 of <u>Florida Statutes</u>, the undersigned does hereby accept this appointment as Registered Agent on whom process may be served within the State of Florida for the limited liability company named in the foregoing Articles of Organization and by affixing such Registered Agent's signature below states that he is familiar with, and accepts the obligations of that position.

REGISTEREDAGENT:

RICHARD M. KLITENICK, ESQ.

September <u>2</u>[, 2020