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# FLORIDA LIMITED LIABILITY CO. TW OLP St. Augustine Partners, LLC

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# ARTICLES OF ORGANIZATION OF TW OLP ST. AUGUSTINE PARTNERS, LLC

The undersigned, an authorized representative of a prospective member, desiring to form a limited liability company under the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes, hereby adopts the following Articles of Organization:

#### ARTICLE I - NAME

The name of the limited liability company is TW OLP St. Augustine Partners, LLC (the "Company").

#### **ARTICLE II - ADDRESS**

The street and mailing address of the Company's principal office are:

4300 Legendary Drive, Suite 234 Destin, Florida 32541

#### ARTICLE III - PURPOSE

The Company is organized for the purpose of performing all lawful business permitted under the laws of the United States and of the State of Florida.

# ARTICLE IV - REGISTERED OFFICE AND AGENT

The Company (i) designates 4300 Legendary Drive, Suite 234, Destin, Florida 32541 as the street address of the Company's registered office, and (ii) names Olson Land Partners, LLC as the Company's registered agent at that address.

### ARTICLE V - MANAGEMENT AND AUTHORITY

The Company shall be a manager-managed company. Pursuant to Section 605.04074, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

#### **ARTICLE VI - INDEMNIFICATION**

The Company shall indemnify any person who is or was a party to any proceeding by reason of the fact that such person is or was a manager, member or officer of the Company or its subsidiaries, to the fullest extent not prohibited by law, for actions taken in the capacity of such person as a manager, member or officer of the Company or its subsidiaries. To the fullest extent not prohibited by law, the Company shall advance reasonable indemnification expenses (including attorneys' fees and costs) for

Prepared by:

Driver, McAfee, Hawthorne & Diebenow, PLLC One Independent Drive, Suite 1200 Jacksonville, Florida 32202 904-301-1269 · 09/08/2020 14:11 DMH & D (FAX)9043011279 P.003/004

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actions taken in the capacity of such person as a manager, member or officer within twenty (20) days after receipt by the Company of (i) a written statement requesting such advance, (ii) evidence of the expenses incurred, and (iii) a written statement by or on behalf of such person agreeing to repay the advanced expenses if it is ultimately determined that such person is not entitled to be indemnified against such expenses.

IN WITNESS THEREOF, the undersigned has hereunto set his hand and seal this 8th day of September, 2020.

C. Richard Olson, Jr., Authorized Representative,

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# ACCEPTANCE OF REGISTERED AGENT

The undersigned (i) agrees to not as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605, Florida Statutes, and (ii) acknowledges that the undersigned is familiar with, and accepts, the obligations of such position:

Dated: September 8, 2020

OLSON LAND PARTNERS, LLC

C. Richard Olson, Jr., Manager

H20000311190 3