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COVER	LETTER
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۶	TO:	New Filing Section
		Division of Corporations

404 Development, LLC

SUBJECT:

Name of Limited Liability Company

The enclosed Articles of Organization and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Elaine M. Gatsos, Esquire

Name of Person

Law Office of Elaine M. Gatsos

Firm/Company

5541 N University Drive, Suite 102

Address

Coral Springs, FL 33067

City/State and Zip Code

emgatsos@aol.com

E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

Elaine M. Gatsos, Esq.	561	750-1120
-	_at (	)
Name of Person	Area Code	Daytime Telephone Number

Enclosed is a check for the following amount:

■\$125.00 Filing Fee

□\$130.00 Filing Fee & □\$1 Certificate of Status Cert

□S155.00 Filing Fee & Certified Copy (additional copy is enclosed) □\$160.00 Filing Fee, Certificate of Status & Certified Copy (additional copy is enclosed)

<u>Mailing Address</u> New Filing Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314 <u>Street Address</u> New Filing Section Division The Centre of Tallahassee 2415 N. Monroe Street, Suite 810 Tallahassee, FL 32303



The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute 605 entitled, Florida Limited Liability Company Act, do hereby adopt the following Articles of Organization for such company;

## ARTICLE I

The name of this company shall be:

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#### 404 Development, LLC

#### ARTICLE II

**Duration/Continuation**. The period of this company's duration shall be 30 years, unless terminated by the unanimous written agreement of all members or by the death, retirement resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member, unless the business of the company is continued by the consent of all the remaining members, or by amendment of these Articles of Organization providing for the continued existence of the company subsequent to the foregoing events.

#### ARTICLE III

The general nature of the business to be transacted by this corporation is:

all lawful purposes

### ARTICLE IV

The post office address and its principal office for the conduct of business is:

1027 Brooks Lane, Delray Beach, Florida 33483

### ARTICLE V

The present and agreed value of the property of the Company consists of cash in the amount of \$500.00 contributed by the Members.

#### ARTICLE VI

Admission of Additional Members; and Terms and Conditions of such Admissions: Additional Members may be admitted upon the approval of a majority of the Members of the Company, upon the written application of such new Member, in the manner set forth in the By-Laws of this Company.

#### <u>ARTICLE VII</u>

**Right to Continue Business:** The remaining members may continue the Business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member of the occurrence of any other event which terminates the continued membership of a member in the company.

#### ARTICLE VIII

**Management of Company**: The management of the company is reserved to the Members. The Members shall serve as Managers until the first annual meeting of Members or until their successors are elected and qualify. The names and addresses of the Managerial Members are:

Jarod W. Doros, 1027 Brooks Lane, Delray Beach, Florida 33483

#### <u>ARTICLE IX</u>

Amendment of Articles of Organization: Any amendment to these Articles of Organization shall be on such form prescribed by the Secretary of State of the State of Florida containing such terms and provisions consistent with Florida Statute 605 as shall be prescribed by the Department of State, and shall be signed and sworn to by all members of the Company. In the event a new Member is added by such amendment, it shall be also signed by the member to be added.

#### ARTICLE X

**Regulations of Company**: The power to adopt, alter, amend or repeal the regulations of the limited liability company shall be vested in the Members unless vested in the Manager(s) of the company by any amendments of the Articles of Organization. Regulations adopted by the Members or by the Manager(s) may be repealed or altered, new Regulations may be adopted by the Members, and the Members may prescribe in any Regulations made by them that such Regulations may not be altered, amended or repealed by the Manager(s).

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# ARTICLE XI

**Informal Action of Members**: Any action of the Members may be taken without a meeting if consent in writing setting forth the action so taken shall be signed by all Members who would be entitled to vote upon such action at a meeting (and filed the Manager(s) of the Company as part of its records.)

## ARTICLE XII

**Contracting Debt**: Except as otherwise provided by Law, no debt shall be contracted nor liability incurred by or on behalf of this company except by the Manager(s) or if managed by the Members, by an Member of this Company, unless otherwise provided herein.

# ARTICLE XIII

**Transferability of Member's Interest**: An interest of a Member of this company may be transferred or assigned to such extent and in the manner provided in the Operating Agreement. However, if all of the remaining Members of this company do not approve of such proposed transfer or assignment by unanimous written consent, the transferee of the interest of such member shall have no right to participate in the management of the business and affairs of this company or to become a Member. The transferee shall be entitled to receive only the share of profits or other compensation by way of income, and the return of contributions to which that Member otherwise would be entitled.

# ARTICLE XIV

# Withdrawal or reduction of Member's Contributions to Capital:

1. A Member shall not receive out of the Company property any part of his or its contribution to capital until:

(a) all liabilities of the company, except liabilities to Members on account of their contributions to capital, have been paid or sufficient property of the company remains to pay them.

(b) the consent of all Members is had, unless the return of the contributions to capital may be rightfully demanded.

(c) these Articles of Organization are canceled or so amended as to set out the withdrawal reduction.

A Member shall be entitled to the return of his or its contribution in the manner provided for in the regulations of the company.

IN WITNESS WHEREOF, the undersigned Incorporator(s) have hereunto set their hands and seals this 20 day of 5427, 2020.

# STATE OF FLORIDA ) )ss. COUNTY OF PALM BEACH )

Before me, a Notary Public authorized to take acknowledgments in the State and County set forth above, personally appeared JAROD W. DOROS, who produced \_\_\_\_\_\_\_\_as. identification or known by me to be the person who executed the foregoing Articles of Organization, and he acknowledged before me that he executed these Articles of Organization.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal,

in the State and County aforesaid this 20 day of  $\overline{JUV}$ , 2020.

My Commission No.:

My Commission Expires:

2020 AUG 19 AM 11: LAURA J. PHILLIPS MY COMMISSION # GG 938692 EXPIRES: December 13, 2023 onded Thru Notary Public Underwittere

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted, in compliance with said Act.

That Company, desires to organize under the laws of the State of Florida with its office as indicated in the Articles of Organization located at 5541 N. University Drive, Suite 102, Coral Springs, Florida, 33067 appoints Elaine M. Gatsos as its agent to accept service of process within this State.

## ACKNOWLEDGMENT:

Having been named to accept service of process for the above stated corporation at the place designated in this certificate. I hereby accept to act in this capacity and agree to comply with the provision of said Act relating to keeping open said office.

ELAINE M. GATSOS, Registered Agent

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