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ARTICLES OF ORGANIZATION FOR BRE INVESTMENT PROPERTIES, LLC

ARTICLE I NAME

The name of the limited liability company is BRE Investment Properties, LLC

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the limited liability company are:

> Principal Office Address 3741 Promontory Point Louisville, TN 37777

Mailing Address P.O. Box 343 Louisville, TN 37777



ARTICLE III REGISTERED AGENT

The name and Florida street address of the registered agent is Barron & Redding, PA, 220 McKenzie Avenue, Panama City, FL 32401.

> Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligation of my position a registered agent as. provided for in Chapter 605, F.S.

Holly K. Melzer

Authorized Representative

ARTICLE IV MEMBERS

The name and address of the Members are as follows:

President: John M. Hoskins P.O. Box 343 Louisville, TN 37777

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Vice President: Karen M. Hoskins P.O. Box 343 Louisville, TN 37777

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In accordance with Section 605.0203(1)(b), F.S., the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Secretary of State constitutes a thirddegree felony as provided for in Section 817.155, F.S.

John M. Hoskins

President

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