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CAPITAL CONNECTION, INC.

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VENTURE OUT 594,	LLC			
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ARTICLES OF ORGANIZATION

OF

VENTURE OUT 594, LLC

In order to form and create a limited liability company pursuant to Chapter 605 and <u>Fla. Statules</u> §605.0201 of the laws of the State of Florida, we do hereby execute and adopt these Articles of Organization to be filed with the Florida Department of State and do hereby state and certify the following, pursuant to §605.0202, <u>Florida Statutes</u>:

ARTICLE I - NAME OF LIMITED LIABILITY COMPANY

Inaccordance with Fla. Stat. §605.0112 and §605.0201(2)(a), the limited liability company's name shall be

"VENTURE OUT 594, LLC"

ARTICLE II - PERIOD OF DURATION OF LIMITED LIABILITY COMPANY

This limited liability company shall have an indefinite duration in accordance with <u>Fla. Stat.</u> §605.0108(3). This limited liability company's existence shall begin at the date and time when the Articles of Organization are filed with the Flonda Department of State, all in accordance with <u>Fla. Stat.</u> §605.0201(4) and <u>Fla. Stat.</u> §605.0207.

ARTICLE III - LOCATION OF PRINCIPAL OFFICE

As required under Fla. Stat. §605.0201(2)(b), the mailing and street address of this limited liability company's principal office is as follows:

Street Address:

1121 Duval Street Key West, FL 33040

Malling Address:

1121 Duval Street Key West, FL 33040

ARTICLE IV - REGISTERED OFFICE AND REGISTERED AGENT

The street address of this limited liability company's initial registered agent address in the State of Florida is: 1009 SImonton Street, Key West, Florida 33040. The name of the registered agent at such registered office is:

RICHARD M. KLITENICK, ESQ.

ARTICLES OF ORGANIZATION VENTURE OUT 594, LLC PAGE 1 OF 5

ARTICLE V - ADMISSION OF NEW MEMBERS

Members may admit additional new Members in compliance with the terms and conditions of this article. A new Member may be admitted into this limited liability company only if (i) such new Member acquires ownership units in this limited liability company. (ii) any first refusal rights or other restrictions on ownership unit transferability granted under any operating agreement then in effect governing this limited liability company are complied with, (iii) such new Member agrees to comply with any operating agreement then in effect governing this limited liability company and (iv) such new Member executes such instruments as the other Members determine are necessary or desirable to effect such admission and to confirm the agreement of the person or entity being admitted as a new Member to be bound by all the covenants, terms and conditions of these Articles of Organization and any operating agreement then governing this limited liability company then in effect. Said new Member shall receive a capital interest and an interest in the net profits and net losses and cash flow of this limited liability company in an amount commensurate with the formula prescribed in Article VIII hereof.

ARTICLE VI - CONTINUATION OF BUSINESS

The remaining Members of this limited liability company are specifically given the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of an event which terminates the continued membership of a Member in this limited liability company; it being the intent of the Members hereunder that the existence of this limited liability company be for the term of years setforth in Article II hereof.

ARTICLE VII - COMPOSITION OF MANAGEMENT

In accordance with Fla_Stat. §605.0201(3)(a), this limited liability company shall be managed by Managers for purposes of Fla_Stat. §605.0407 and other relevant provisions of Chapter 605, Florida Statues. This limited liability company shall be managed by three (3) Managers, SHARON SANTRY, CHRISTOPHER SANTRY & PETER RYSMAN, and no other persons or individuals shall have the right to manage this limited liability company until such time, by corporate action, that the Manager(s) is removed or replaced, or resigns, dies, voluntarily retires or consents in writing to a successor Manager(s). Accordingly, this limited liability company is to be a Manager-managed company as set forth in Fla_Stat. §605.0407(1)(a) and Fla_Stat. §605.0201(3)(a) and shall be so managed by Managers, SHARON SANTRY, CHRISTOPHER SANTRY & PETER RYSMAN. Upon the removal, replacement, resignation, death, or retirement, or written consent to a successor Manager(s), the successor Manager(s) shall be selected (i) in accordance with any then adopted Operating Agreement governing this limited liability company or (ii) if no such operating agreement has been so adopted, by majority percentage vote of

Members holding a majority of units in this limited liability company.

In accordance with the foregoing, the name and address of the Managers of this limited liability company are:

Name of Manager Address

SHARON & CHRISTOPHER SANTRY 1121 Duval Street

Key West, FL 33040

PETER RYSMAN 2631 Gulfview Drive Key West, FL 33040

Notwithstanding anything to the contrary contained in <u>Fla_Stat</u>, §605.0407 or <u>Fla_Stat</u>, §605.0404(2) (or successor sections) the Managers shall have sole discretion in making decisions to make distributions to members from this limited liability company. Furthermore, since this limited liability company is to be a Manager-managed company, the Managers shall have all the rights afforded under <u>Fla_Stat</u>. § 605.0407(3) (or successor statute); and the rights afforded to the Managers hereunder shall not be abridged by any subsequent amendments to this limited liability company's Operating Agreement.

ARTICLE VIII - OWNERSHIP UNITS

The maximum number of ownership units that this limited liability company is authorized to have outstanding is one thousand (1,000) units, all of which shall be identical units. This limited liability company is not obligated to issue all of its authorized outstanding units but rather may issue to initial Members a portion of its authorized ownership units and reserve a portion of such ownership units for future authorization to future Members, if any. Each of such ownership units shall represent the ownership of that percentage of the total units outstanding at any time as is the equivalent of the ratio in which one is the numerator and the total number of units outstanding is the denominator. Each Member shall receive a capital interest and an interest in the net profits and net losses and cash flow of this limited liability company (to the extent distribution is authorized) in an amount equal to that ratio in which the number of units held by that Member is the numerator and the total number of units outstanding is the denominator.

ARTICLE IX - PURPOSE OF LIMITED LIABILITY COMPANY

The purpose for which this fimited liability company is formed is to engage in any lawful acts or other activities for which limited liability companies may be formed under Chapter 605, <u>Florida Statutes</u>.

ARTICLE X - STATEMENT OF AUTHORITY AGREEMENT

This limited liability company may file a Statement of Authority as so provided in Fla. Stat. §605-0302 Such statement of authority may encompass all or any matters set forth in Fla. Stat. §505,0302

ARTICLE XI - OPERATING AGREEMENT

Upon the consent of all members hereto, this limited hability company may adopt an "Operating Agreement" which shall govern the operations of this limited liability company, shall prescribe the method for electing the Managers and designating successors and shall, if the Members so elect, grant first refusal rights or other restrictions on owners hip unit transferability and govern legal arrangements among Members. Nothing in the strict of ththese Articles of Organization shall compel the Members to adopt such an Operating Agreement unless they deem same desirable

IN WITNESS WHEREOF, the undersigned Managers of this limited liability company have executed these Articles of Organization on this and ay of March, 2020

SANTRY, Manager

VENTURE OUT 594, LLC.

a Florida limited liability company

PETER RYSMAN, Managel

STATE OF FLORIDA COUNTY OF MONROE

THEREBY CERTIFY that on this day before me, an officer duly authorized to administer baths, and take acknowledgements in the State of Florida, the foregoing instrument was acknowledged by means of Xohysical presence or online notarization, this 31 day of March, 2020, by SHARON SANTRY, CHRISTOPHER PETER RYSMAN, who are personally known to me, or, who have produced as identification, and they acknowledged to me that tiley executed this freely and

voluntarily for the purposes hereinexpressed

(STAMP SEAL)

(STAMP SEAL)

(M. KLITENCY

(STAMP SEAL)

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Notary Dubl-

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CERTIFICATION DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with Chapters 605 and 48 061, <u>Florida Statutes</u>, the following is submitted: That VENTURE OUT 594, desiring to qualify under the laws of the State of Florida as a limited hability company with its principal place of business in the City of Key West, FL has named RICHARD M. KLITENICK, ESQ., as its agent to accept service of process.

VENTURE OUT 594, LLC,

a Florida limited liability company

CHRISTOPHER SANTRY, Manager

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SHARON SANTRY, Manager

PETER RYSMAN, Manager

ACCEPTANCE OF APPOINTMENT BY REGISTERED AGENT

Pursuant to the provisions of the Florida Limited Liability Company Act, Chapter 605 of <u>Florida Statutes</u> the undersigned does hereby accept his appointment as Registered Agent on whom process may be served within the State of Florida for the limited liability company named in the foregoing Articles of Organization and by affixing such Registered Agent's signature below states that he is familiar with land accepts the obligations of that position

REGISTERED AGENT:

RICHARD M. KLITENICK, ESO.

March 34., 2020

ARTICLES OF ORGANIZATION VENTORS OUT 594, FLC PAGE