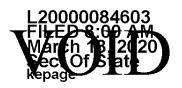
Electronic Articles of Organization For Florida Limited Liability Company



Article I

The name of the Limited Liability Company is: V 3 FUND III PORT CHARLOTTE, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

510 S. HUNT CLUB BLVD. APOPKA, FL. US 32703

The mailing address of the Limited Liability Company is:

510 S. HUNT CLUB BLVD. APOPKA, FL. US 32703

Article III

The name and Florida street address of the registered agent is:

V 3 CAPITAL FUND III MANAGER, LLC 510 S. HUNT CLUB BLVD. APOPKA, FL. 32703

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOHN C VICK III

Article IV

The name and address of person(s) authorized to manage LLC:

Title: MGR

V 3 CAPITAL FUND III, LLC 510 S. HUNT CLUB BLVD. APOPKA, FL. 32703 US



Electronic Signature: JOHN C VICK III

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.

