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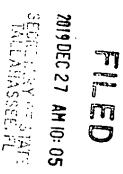
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December 23, 2019

By Federal Express/Next Business Day

New Filing Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, Florida 32301

RE: MREG Promenade Management, LLC

Dear Sir or Madam:

Please find enclosed the Articles of Organization of MREG Promenade Management, LLC ("Company") and Designation of Registered Agent. Would you kindly file the same and provide a Certified Copy and Certificate of Status for the Company at your earliest convenience?

I am also enclosing a check for \$160 made payable to the Florida Department of State. It is my understanding this amount covers the cost of filing the Articles of Organization and Designation of Registered Agent as well as the fee to obtain a Certified Copy and Certificate of Status for the Company.

As additional information, the contact information for the Company is as follows:

MREG Promenade Management, LLC c/o Michaelson Real Estate Group, LLC Attn: Michael N. Moses 12443 San Jose Boulevard, Suite 604 Jacksonville, Florida 32223

Thank you. If you have any questions or concerns, please do not hesitate to contact me at (904) 880-0000.

With best regards,

Elizabeth Moses

Enclosures as stated.

ARTICLES OF ORGANIZATION

OF

MREG PROMENADE MANAGEMENT, LLC

A Florida Limited Liability Company

ARTICLE I NAME

The name of this limited liability company is "MREG PROMENADE MANAGEMENT, LLC" ("Company").

ARTICLE II

MAILING AND STREET ADDRESS

The street address for the Principal Place of Business of the Company is:

12443 San Jose Boulevard, Suite 604 Jacksonville, Florida 32223

The mailing address for the Company is:

MREG PROMENADE MANAGEMENT, LLC c/o Michaelson Real Estate Group, LLC 12443 San Jose Boulevard, Suite 604 Jacksonville, Florida 32223

ARTICLE III

COMMENCEMENT OF COMPANY'S EXISTENCE

In accordance with Section 605.0207, Florida Statutes, the Company's existence shall commence at the time and date on which these Articles of Organization are filed with the Florida Department of State.

ARTICLE IV

MANAGEMENT

The Company shall be managed by one or more managers and is, therefore, a manager managed company. The name and mailing address of the initial managers of the Company is as follows:



Michael N. Moses 12443 San Jose Boulevard, Suite 604 Jacksonville, Florida

ARTICLE V

REGISTERED AGENT

The name and address of the initial Registered Agent is:

Michael N. Moses 12443 San Jose Boulevard, Suite 604 Jacksonville, Florida 32223

ARTICLE VI

APPLICABLE LAW

The Company is created pursuant to Chapter 605, Florida Statutes, and shall be governed by the laws of the State of Florida.

Dated: December 23, 2019

MREG PROMENADE MANAGEMENT, LLC

Michael N. Moses, Its Manager, and Authorized

Representative

ACCEPTANCE OF DESIGNATION OF REGISTERED AGENT

Pursuant to the provisions of Section 605.0113, Florida Statutes, the undersigned submits the following statement of acceptance of his designation as Registered Agent for the Company:

Having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 605, Florida Statutes.

Michael N. Moses