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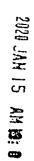
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ARTICLES OF ORGANIZATION FLORIDA LIMITED LIABILITY COMPANY

Pursuant to Florida Statutes Chapter 605 et seq. "The Florida Revised Limited Liability Company Act" as amended, the below named entity adopts these Articles of Organization as of the date and time when these Articles of Organization are filed, as evidenced by the Department of State's date and time endorsement on this original document, in accordance with the following:

ARTICLE I - NAME.

The name of the Limited Liability Company is:

Azur Resort Management Company, LLC

ARTICLE II - ADDRESS.

The mailing address and street address of the principal office of the Limited Liability Company is:

7512 Dr. Phillips Boulevard Suite 50-327 Orlando, Florida 32819

ARTICLE III -REGISTERED AGENT.

The name and the Florida street address of the registered agent is:

South Milhausen, P.A. c/o Jeffrey P. Milhausen, Esq. Gateway Center 1000 Legion Place Suite 1200 Orlando, Florida 32801 Telephone (407) 539-1638 Facsimile (407) 539-2679

Having been named as registered agent and to accept service of process for the above named limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605et seq., Florida Statutes.

Jeffrey P. Milhausen - Shareholder Registered Agents Signature

ARTICLE IV - MANAGEMENT. (Check the appropriate box and complete the statement)

The Limited Liability Company (LLC) is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:

Constantinos Zavos 7512 Dr. Phillips Boulevard Suite 50-327 Orlando, Florida 32819

Nikoletta Stavrinou 7512 Dr. Phillips Boulevard Suite 50-327 Orlando, Florida 32819

ARTICLE V - ADMISSION OF ADDITIONAL MEMBERS.

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be governed by the Operating Agreement of the Company, as properly amended.

ARTICLE VI - EFFECTIVE DATE; PERPETUAL BUSINESS.

These Articles of Organization shall be effective and this Limited Liability Company's existence shall commence upon the filing of these Articles of Organization by the Secretary of State. Thereafter, this Limited Liability Company shall exist perpetually, except as otherwise provided by Sections 605 et seq. of the Florida Statutes.

Signature of a member or an authorized representative of a member

Constantinos Zavos

Typed or printed name of Member Representative

In accordance with section 605 et seq. of the Florida Statutes, the execution of these Articles of Organization by the party named above constitutes an affirmation under the penalties of perjury that the facts stated herein are true.