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FLORIDA LIMITED LIABILITY CO. GULF SOUTH REAL ESTATE DEVELOPMENT, LLC

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T. SCOTT

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ARTICLES OF ORGANIZATION OF GULF SOUTH REAL ESTATE DEVELOPMENT, LLC

The undersigned, Mary Grace Rahm, a natural person competent to contract and authorized representative of a member of Gulf South Real Estate Development, LLC, hereby presents these Articles of Organization as the Articles of Organization of Gulf South Real Estate Development, LLC, a limited liability company formed under the provisions of Chapter 605, Florida Statutes.

ARTICLE I - NAME

The name of the limited liability company is Gulf South Real Estate Development, LLC. This limited liability company is referred to in these Articles of Organization as the "Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing and street address of the Company's initial principal office is 522 Noriega Drive, Destin, Florida 32541. The Company's principal office may hereafter be at such other place or places as its members from time to time may determine.

ARTICLE III - PURPOSE AND POWERS

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized and shall have all powers and rights which a limited liability company may exercise pursuant to Chapter 605, Florida Statutes.

ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be January 13, 2020. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

ARTICLE V - REGISTERED OFFICE AND AGENT

The initial registered office of the Company is 4100 Legendary Drive, Suite 200, Destin, Florida 32541, and the name of the initial registered agent at that address is Mary Grace Rahm.

ARTICLE VI - MANAGEMENT

The Company shall be managed by one or more managers in accordance with the terms of the Operating Agreement for the Company. The name and address of the initial manager of the Company is as follows: Charles Douglas Wilson, 522 Noriega Drive, Destin, Florida 32541.

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IN WITNESS WHEREOF, the undersigned authorized representative of a member of the Company has executed these Articles of Organization on the date set forth below.

Many Grace Edur

Date: 1/13/2020

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of Gulf South Real Estate Development, LLC. I am familiar with and accept the duties and obligations of such designation.

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