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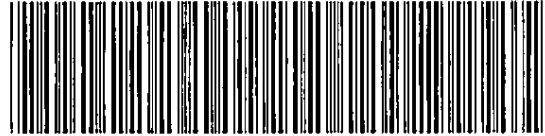
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SEC. OF STATE
TALLAHASSEE, FLORIDA

2019 NOV 14 PM 2:14

FILED

Nov 15 2019

K. Brumbley

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

FTM RACING STABLE, LLC

Signature _____

Requested by: BA

11/14/19

Name _____

Date _____

Time _____

Walk-In _____

Will Pick Up _____

____ Art of Inc. File _____
____ LTD Partnership File _____
____ Foreign Corp. File _____
✓ ____ L.C. File _____
____ Fictitious Name File _____
____ Trade/Service Mark _____
____ Merger File _____
____ Art. of Amend. File _____
____ RA Resignation _____
____ Dissolution / Withdrawal _____
____ Annual Report / Reinstatement _____
____ Cert. Copy _____
✓ ____ Photo Copy _____
____ Certificate of Good Standing _____
____ Certificate of Status _____
____ Certificate of Fictitious Name _____
____ Corp Record Search _____
____ Officer Search _____
____ Fictitious Search _____
____ Fictitious Owner Search _____
____ Vehicle Search _____
____ Driving Record _____
____ UCC 1 or 3 File _____
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____ UCC 11 Retrieval _____
____ Courier _____

ARTICLES OF ORGANIZATION
of
FTM RACING STABLE, LLC
a Florida Limited Liability Company

FILED
2019 NOV 14 PM 2:14
SEC. OF STATE
TALLAHASSEE, FLORIDA

The undersigned, for the purpose of forming a limited liability company under the Florida Revised Limited Liability Company Act, Florida Statutes §605, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be **FTM RACING STABLE, LLC** ("Company").

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street address of the principal office of the company shall be 8410 NE 16th Terrace, Ocala, Florida 34479 and the mailing address of the company shall be 8410 NE 16th Terrace, Ocala, Florida 34479.

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The name and street address of the registered agent and registered office of the Company in the state of Florida are **J. WARREN BULLARD**, 310 SE 8th Street, Ocala, Florida 34471. The post office address of the registered agent and registered office of the Company in the state of Florida are **J. WARREN BULLARD**, Post Office Box 1538, Ocala, Florida 34478.

ARTICLE V - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the Company only on the unanimous consent of all members.

ARTICLE VI - ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be determined by all members. A member may transfer his or her interest in the company as set forth in the

Operating Agreement of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company, other than the member proposing to dispose of his or her interest, approve of the proposed transfer by unanimous written consent.

ARTICLE VII - TERMINATION OF EXISTENCE MEMBER'S RIGHT TO CONTINUE BUSINESS

The Company shall be dissolved on the death, retirement, resignation, expulsion, bankruptcy, dissolution of a member or on the occurrence of any other event that terminates the continued membership of a member in the Company unless the business of the Company is continued by the consent of all remaining members, provided there is at least one remaining member.

ARTICLE VIII - INITIAL MANAGER

The Company shall be managed by a member selected by the members in accordance with the Operating Agreement of the Company adopted by all members for the management of the business and affairs of the Company. The Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with the Florida Revised Limited Liability Company Act, Florida Statutes §605 or these Articles of Organization. The names and addresses of each person authorized to manage and control the Limited Liability Company are:

| <u>Title</u> | <u>Name and Address</u> |
|--------------------------|--|
| Authorized Member "AMBR" | Frances T. Marino 8410 NE 16 th Terrace, Ocala, Florida 34479 |
| Authorized Member "AMBR" | Stephen J. Farrell 8410 NE 16 th Terrace, Ocala, Florida 34479 |

The Managers serving as Initial Member Managers shall serve until the first Annual Meeting of members or until their successor(s) are elected and qualified or until a resignation or termination.

ARTICLE IX - INITIAL MEMBERS

The names and addresses of the Initial Members of the Company who will each be contributing initially cash and/or property to the Company are:

| <u>(a) From</u> | <u>(b) Percentage Ownership</u> | <u>(c) Consideration</u> |
|--------------------|---------------------------------|--------------------------|
| Frances T. Marino | 50% | \$500.00 |
| Stephen J. Farrell | 50% | \$500.00 |

ARTICLE X - REGULATIONS

The Operating Agreement of this limited liability company may only be adopted, amended, altered or repealed by the unanimous vote of the members.

ARTICLE XI STATEMENT OF AUTHORITY

The Member Managers shall have the full power to execute and deliver, for and on behalf of the LLC, any and all documents and instruments which may be necessary or desirable to carry on the business of the LLC, including, without limitation, any and all deeds, contracts, leases, mortgages, deeds of trust, promissory notes, security agreements, and financing statements pertaining to the LLC's assets or obligations. No other person or member shall have any right or authority to act for or bind the LLC except as permitted in the Operating Agreement or as required by law.

ARTICLE XII - AMENDMENT

This limited liability company reserves the right to amend, alter or repeal any provision contained in these **ARTICLES OF ORGANIZATION** in accordance with the Florida Revised Limited Liability Company Act, Florida Statutes §605.

ARTICLE XIII - SUBSCRIBER AND ORGANIZER

The name and address of the initial Subscriber to the Company's membership units and the person signing as the Organizer of **FTM RACING STABLE, LLC** is as follows:

FRANCES T. MARINO
8410 NE 16th Terrace
Ocala, Florida 34479

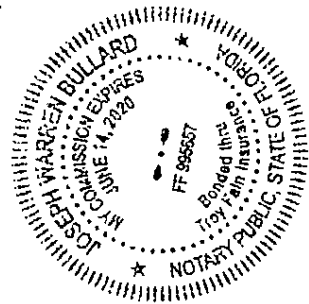
IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Ocala, Florida, on this 14 day of November, 2019.


FRANCES T. MARINO
Organizer and Subscriber

STATE OF FLORIDA
COUNTY OF MARION

The foregoing instrument was acknowledged before me this 14th day of November, 2019,
by **FRANCES T. MARINO** as Organizer and Subscriber, who personally appeared before me and
who provided PERSONALLY KNOWN as identification and who executed the
foregoing instrument and acknowledged before me that she executed the same as Organizer and
Subscriber freely and voluntarily for the purposes therein.

My commission expires:



J. Warren Bullard
Notary Public State of Florida
Printed Name of Notary: J. Warren Bullard

**CERTIFICATE OF DESIGNATION
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of Section 605.0113 or 605.0117, Florida Statutes, the undersigned limited liability company submits the following statement in designating the Registered Agent/registered office in the State of Florida.

1. The name of the limited liability company is **FTM RACING STABLE, LLC.**
2. The name and address of the Registered Agent and office is:

J. WARREN BULLARD
310 SE 8th Street
Ocala, Florida 34471

Having been named as Registered Agent and to accept service of process for the above-stated limited liability company at the place designated in this Certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

Dated this 14th day of November, 2019.


J. WARREN BULLARD