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Derwent Macro Advisors LLC				
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ARTICLES OF ORGANIZATION OF DERWENT MACRO ADVISORS LLC A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, for purposes of forming a limited liability company pursuant to Florida Statutes Section 605, hereby adopts the following Articles of Organization:

ARTICLE I COMPANY NAME

The name of the limited liability company is Derwent Macro Advisors LLC (the "Company").

ARTICLE II INITIAL ADDRESS

The initial street address and mailing address of the principal office of the Company is:

1801 NE 123rd Street Suite 314 North Miami, Florida 33181

ARTICLE III REGISTERED AGENT

The registered agent and the Florida street address of the registered agent is:

Adam Cohen, Esq. c/o Becker 1 East Broward Boulevard, Suite 1800 Fort Lauderdale, Florida 33301

ARTICLE IV MANAGEMENT & INITIAL MANAGER

The Company is to be managed by one (1) or more managers and is therefore a manager managed company.

The name and street address of the initial manager of the Company is:

John Tarrant 1801 NE 123rd Street Suite 314 North Miami, Florida 33181 IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 23rd day of October, 2019.

Adam M. Cohen, Esq., authorized representative for the member(s)

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of Derwent Macro Advisors LLC contained in the foregoing Articles of Organization and states that the undersigned is familiar with and accepts the obligations imposed upon registered agents pursuant to the Florida Revised Limited Liability Company Act.

Date: October 23, 2019

Adam M. Cohen, Esq.