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Florida Department of State
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Attn: Tami Passley

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Email Address: hgreene@tk.com

FLORIDA LIMITED LIABILITY CO.

Crisp39 - 7 LLC

Certificate of Status	0
Certified Copy	1
Page Count	01
Estimated Charge	\$155.00

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ARTICLES OF ORGANIZATION
OF
CRISP39 - 7 LLC

ARTICLE I - NAME

The name of this limited liability company is Crisp39 - 7 LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE AND MAILING ADDRESS

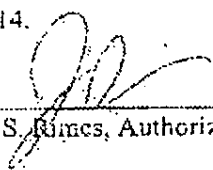
The mailing address and street address of the principal office of the Company is 1140 N. Williamson Boulevard, Suite 140, Daytona Beach, Florida 32114.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 1140 N. Williamson Boulevard, Suite 140, Daytona Beach, Florida 32114, and the name of the initial registered agent of the Company at that address is Daniel E. Smith.

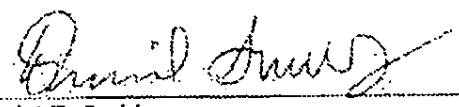
ARTICLE IV - MANAGEMENT

The Company is a member-managed limited liability company and the member of the Company is Crisp39 SPV LLC, a Florida limited liability company, 1140 N. Williamson Boulevard, Suite 140, Daytona Beach, Florida 32114.


Jason S. James, Authorized Representative

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, Florida Statutes.


Daniel E. Smith