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ARTICLES OF ORGANIZATION OF **PROPERTY 445 LLC**

The undersigned, being the manager, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I <u>NAME</u>

The name of the limited liability company is Property 445 LLC (the "Company").

ARTICLE II **ADDRESS**

The principal office and mailing address of the Company is as follows: 435 Allendale Road, Key Biscayne, Florida 33149.

ARTICLE III REGISTERED AGENT AND OFFICE

The Company designates 435 Allendale Road, Key Biscayne, Florida 33149 as the street address of the initial registered office of the Company and names Elisa Algoria-Junghahn, as the Company's initial registered agent at that address to accept service of process within this state.

ARTICLE IV **MANAGEMENT**

The Company shall be conducted, carried on, and managed by at least one (1) Manager. The Manager shall also have the rights and responsibilities described in the Operating Agreement of the Company. The Managers, who shall serve in such capacity until their successors are duly elected and qualified, shall be:

> Hartmut Junghahn Elisa Algorta- Junghahn

ARTICLE V DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Secretary of State, and shall continue perpetually, unless terminated (i) in accordance with the Company's Operating Agreement, or (ii) by the written agreement of a majority of ownership interest.

ARTICLE VI PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE VII ADDITIONAL MANAGERS

Additional Managers may be admitted upon the approval of a majority of the ownership interest of the Company, upon the written application of such new Manager, in the manner set forth in the Operating Agreement of the Company.

ARTICLE VIII OPERATING AGREEMENT

The power to adopt, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Members of the Company in the manner set forth in the Operating Agreement of the Company.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand and seal this 25th day of September, 2019.

By: Elisa Algorta- Junghahn

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ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for Property 445 LLC, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position on this 25th day of September, 2019.

Elisa Algorta- Junghahn