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ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF N RAILROAD RESIDENTIAL LLC

Pursuant to the provisions of Section 605,0202 of the Florida Statutes, N RAILROAD RESIDENTIAL LLC, a Florida limited liability company (hereinafter, the "Company"), adopts the following Articles of Amendment to its Articles of Organization:

FIRST: The Articles of Organization of N RAILROAD RESIDENTIAL LLC were filed on August 1, 2019, and assigned document number L19000186692.

SECOND: Article V of the Company's Articles of Organization is hereby amended in its entirety to read as follows:

"ARTICLE V MANAGEMENT

The name and address of the Manager of the Company are:

PNR RE LLC 101 Bradley Place, Suite 200 Palm Beach, FL 33480"

IN WITNESS WHEREOF, the undersigned has executed this instrument on this 6th day of August, 2019.

/s/ Danielle C. Price

Danielle C. Price, Authorized Person

