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N RAILROAD LAND LLC

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**ARTICLES OF AMENDMENT TO
ARTICLES OF ORGANIZATION
OF
N RAILROAD LAND LLC**

Pursuant to the provisions of Section 605.0202 of the Florida Statutes, N RAILROAD LAND LLC, a Florida limited liability company (hereinafter, the "Company"), adopts the following Articles of Amendment to its Articles of Organization:

FIRST: The Articles of Organization of N RAILROAD LAND LLC were filed on August 1, 2019, and assigned document number L19000186684.

SECOND: Article V of the Company's Articles of Organization is hereby amended in its entirety to read as follows:

**"ARTICLE V
MANAGEMENT**

The name and address of the Manager of the Company are:

PNR RE LLC
101 Bradley Place, Suite 200
Palm Beach, FL 33480"

IN WITNESS WHEREOF, the undersigned has executed this instrument on this 6th day of August, 2019.

/s/ Danielle C. Price

Danielle C. Price,
Authorized Person

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STATE OF FLORIDA
TALLAHASSEE