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**STATEMENT OF CORRECTION
FOR
DEMETREE QOF, LLC
A Florida Limited Liability Company**

Pursuant to Section 605.0209, Florida Statutes, this Statement of Correction is being submitted to correct a previously filed document.

FIRST: The name of the limited liability company is DEMETREE QOF, LLC.

SECOND: The Florida document number of the limited liability company is L19000136597.

THIRD: The document to be corrected is the Articles of Organization filed on May 29, 2019.

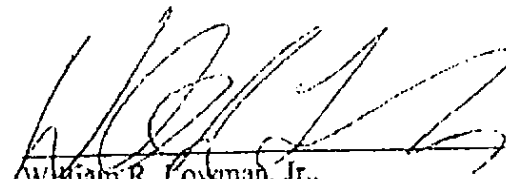
☒ Contains an incorrect statement. The incorrect statement, the reason the statement is incorrect, and the corrected statement are as follows:

☒ Correcting the purpose set forth in Article XI: Article XI is hereby corrected to read as follows:

ARTICLE XI – Qualified Opportunity Fund (QOF):

The purpose of the Company is to be a “qualified opportunity fund”, as such term is defined within section 1400Z-2(d)(1) of the U.S. Internal Revenue Code of 1986, as amended from time to time (the “Code”). The Company will undertake all actions necessary, appropriate or advisable to establish and ensure that the Company, at all applicable times, is qualified and labeled as a “qualified opportunity fund” pursuant to the Code, including but not limited to timely and properly filing the IRS Form 8996. Further, the Company will invest in “qualified opportunity zone property”, as such term is defined within section 1400Z-2(d)(2) of the Code, in such amounts and at such times as required by the Code. Additionally, the Company will be qualified as and engaged in, whether directly or indirectly, a “qualified opportunity zone business”, as such term is defined within section 1400Z-2(d)(3) of the Code, by owning, holding and utilizing, whether directly or indirectly, “qualified opportunity zone business property”, as such term is defined within section 1400Z-2(d)(2)(D) of the Code. The Company expects to engage indirectly in commercial rental activities associated with Parcel ID 24-36-18-00-500.1 and Parcel ID 24-36-18-00-502 located off Highway 524 in Cocoa, Brevard County, Florida, but reserves the right to engage in other activities, provided said activities meet the requirements of a “qualified opportunity zone business.”

Dated: December 27, 2019


William R. Cowman, Jr.,
Authorized Representative