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2019 MAR 29 AM 9:22  
CLERK OF SUPERIOR COURT  
TALLAHASSEE FLORIDA

D. BRUCE  
MAR 29 2019

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ARTICLES OF ORGANIZATION  
OF  
VILLAS LP CAPITAL, LLC  
A Florida Limited Liability Company

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ARTICLE I  
NAME

The name of this limited liability company is "VILLAS LP CAPITAL, LLC"  
("Company").

ARTICLE II  
MAILING AND STREET ADDRESS

The street address for the Principal Place of Business of the Company is:

**12443 San Jose Boulevard, Suite 604  
Jacksonville, Florida 32223**

The mailing address for the Company is:

**Villas LP Capital, LLC  
c/o Michaelson Real Estate Group, LLC  
12443 San Jose Boulevard, Suite 604  
Jacksonville, Florida 32223**

ARTICLE III

COMMENCEMENT OF COMPANY'S EXISTENCE

In accordance with Section 605.0207, Florida Statutes, the Company's existence shall commence at the time and date on which these Articles of Organization are filed with the Florida Department of State.

ARTICLE IV  
MANAGEMENT

The Company shall be managed by one or more managers and is, therefore, a manager managed company. The name and mailing address of the initial manager of the Company is as follows:

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**Michael N. Moses Revocable Trust  
c/o Michaelson Real Estate Group, LLC  
12443 San Jose Boulevard, Suite 604  
Jacksonville, Florida**

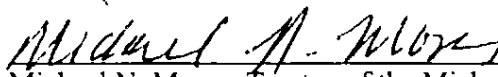
**ARTICLE V  
REGISTERED AGENT**

The name and address of the initial Registered Agent is:

**Michael N. Moses  
12443 San Jose Boulevard, Suite 604  
Jacksonville, Florida 32223**

**ARTICLE VI  
APPLICABLE LAW**

The Company is created pursuant to Chapter 605, Florida Statutes, and shall be governed by the laws of the State of Florida.



Michael N. Moses, Trustee of the Michael N. Moses  
Revocable Trust and Authorized Representative

**ACCEPTANCE OF DESIGNATION  
OF  
REGISTERED AGENT**

Pursuant to the provisions of Section 605.0113, Florida Statutes, the undersigned submits the following statement of acceptance of his designation as Registered Agent for the Company:

*Having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 605, Florida Statutes.*



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