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FLORIDA LIMITED LIABILITY CO. OAKTREE REAL ESTATE HOLDINGS, LLC

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ARTICLES OF ORGANIZATION OF

OAKTREE REAL ESTATE HOLDINGS, LLC

The undersigned person under the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes, adopts the following Articles of Organization:

ARTICLE I - NAME

The name of this limited liability company is:

OAKTREE REAL ESTATE HOLDINGS, LLC

ARTICLE II - COMMENCEMENT AND DURATION OF EXISTENCE

The existence of the company will commence on the date these Articles of Organization are filed with the Florida Department of State, and the existence of the company shall be perpetual.

ARTICLE III - PURPOSE

The company may transact any or all lawful business for which a limited liability company may be organized under the Florida Revised Limited Liability Company Act.

ARTICLE IV - INITIAL REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the company is 1643 Spring Creek Drive, Sarasota, FL 34239, and the name of the company's initial registered agent at that address is MICHAEL P. INFANTI.

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ARTICLE V - PLACE OF BUSINESS

The street and mailing addresses of the principal office of the company are 1643 Spring Creek Drive, Sarasota, FL 34239.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

The right of the members to admit additional members and the terms and conditions of the admissions shall be restricted solely to those members approved as set forth in the Company's Operating Agreement.

ARTICLE VII - MANAGEMENT BY MANAGER

The company will be manager-managed. The initial manager of the Company shall be OAKTREE QUALIFIED INVESTMENTS, LLC located at 1643 Spring Creek Drive, Sarasota, FL 34239.

ARTICLE VIII - AMENDMENT OF ARTICLES OF ORGANIZATION

Any amendment to the Articles of Organization shall be approved by a majority of the members and shall be as prescribed by the Florida Secretary of State.

DATED: <u>March 12</u>, 2019.

IJNFANTI, authorized

representative

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ACCEPTANCE OF REGISTERED AGENT

Pursuant to Section 605.0113, Florida Statutes, the following is submitted:

That OAKTREE REAL ESTATE HOLDINGS, LLC, desiring to organize as a limited liability company under the laws of the State of Florida with its initial registered office, as indicated in its Articles of Organization, at 1643 Spring Creek Drive, Sarasota, FL 34239, has named MICHAEL P. INFANTI as its agent to accept service of process within the State of Florida.

Having been named to accept service of process for OAKTREE REAL ESTATE HOLDINGS, LLC at the place designated in this document, the undersigned agrees to act in that capacity and to comply with the provisions of the Florida Revised Limited Liability Company Act, as amended, relative to keeping open the registered office. The undersigned is familiar with, and accepts the obligations of, Section 605.0113, Florida Statutes.

DATE: ________, 2019.

MICHAEL PANFANT

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