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WALTER M. TOVKACH

ATTORNEY AT LAW

CERTIFIED TAX ATTORNEY FLORIDA BAR BOARD OF CERTIFICATION

ALSO ADMITTED IN OHIO & NORTH CAROLINA

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September 11, 2018

Secretary of State Division of Corporations Post Office Box 6327 Tallahassee, Florida 32301

Re: BOUNDS PROPERTIES, LLC

Ladies and Gentlemen:

Enclosed please find the original and one (1) copy of the Articles of Organization for the above referenced limited liability company along with our check in the amount of \$155.00 to cover the cost of filing same. Please return the certified copy to this office.

After the original Articles of Organization have been filed, please certify the enclosed copy and return it to me.

Very truly yours,

Walter M. Tovkach

WMT:kat enclosure

- 1. <u>Name</u>. The name of the limited liability Company (hereinafter referred to as "Company") is: BOUNDS PROPERTIES, L.L.C.
- 2. <u>Existence</u> The Company shall have perpetual existence commencing with the date of filing.
- 3. <u>Location</u>. The street address of the principal office and mailing address of the Company is 25645 West Newberry Road, Newberry, Florida, 32669.
- 4. <u>Purpose</u>. The purpose for which the limited liability company is organized is to practice real estate investment.
- 5. Registered Agent. The initial street address in the State of Florida of the initial registered office of the Company is 25645 West Newberry Road, Newberry, Florida, 32669, and the name of its initial registered agent at such address is ROBERT M. BOUNDS.
- 6. <u>Additional Members</u>. The members may admit such additional members on such terms and conditions as they may unanimously agree.
- 7. <u>Continuation</u>. A majority of the remaining members of the Company shall have the right to continue the Company in existence on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company.
- 8. <u>Management</u>. The Company shall be managed by two (2) or more managers as set forth in the Regulations. The initial managers shall serve until the first meeting of the members or until their successor is elected and qualifies. The initial managers are: ROBERT M. BOUNDS and BRYAN S. BOUNDS, and the mailing address is Post Office Box 1617, Newberry, Florida, 32669.
- 9. <u>Limitation on Agency Authority of Members</u>. Pursuant to Chapter 605 of the Revised Florida Limited Liability Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member, except for the managing member as designated in these Articles.

acquisition, mortgage, or disposition of property of the Company shall be valid and binding upon the Company if they are executed by one or more Managers of the Company.

ARTICLE V General Provisions

SECTION 1. <u>Amendment of Regulations</u>. These Regulations may be altered, amended, repealed or added to only by the vote of the Members.

SECTION 2. <u>Indemnification</u>. The Company may indemnify to the fullest extent permitted by law any person who was or is a party or has threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that he or she is a Manager of the Company, or is or was serving at the request of the Company as director, officer, employee or agent of any other company, partnership, joint venture, trust or other enterprise.

THIS CERTIFIES that the foregoing constitutes the Regulations of BOUNDS PROPERTIES, L.L.C., as adopted by the Members of the Company, on the $\frac{N^{\frac{1}{2}}}{N^{\frac{1}{2}}}$ day of $\frac{N^{\frac{1}{2}}}{N^{\frac{1}{2}}}$, 2018.

ROBERT M. BOUNDS

Being All the Members of the Company