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FLORIDA LIMITED LIABILITY CO.

Salt and Water Club IV, LLC

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ARTICLES OF ORGANIZATION OF SALT AND WATER CLUB IV, LLC

The undersigned, Christopher Reid, a natural person competent to contract and an authorized representative of Salt and Water Club IV, LLC, hereby presents these Articles of Organization as the Articles of Organization of Salt and Water Club IV, LLC, a limited liability company formed under the provisions of Chapter 605, *Florida Statutes*.

ARTICLE I - NAME

The name of the limited liability company is Salt and Water Club IV, LLC. This limited liability company is referred to in these Articles of Organization as the "Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street and mailing address of the Company's initial principal office is 50 Lanman Road, Niceville, Florida 32578.

<u>ARTICLE III – PURPOSE AND POWERS</u>

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized and shall have all powers and rights which a limited liability company may exercise pursuant to Chapter 605, *Florida Statutes*.

<u>ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE</u>

The date for commencement of the Company's existence shall be the date these Articles of Organization are filed with the Florida Department of State. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

<u>ARTICLE V - REGISTERED OFFICE AND AGENT</u>

The initial registered office of the Company is 50 Lanman Road, Niceville, Florida 32578 and the name of the initial registered agent at that address is Christopher Reid.

<u>ARTICLE VI - MANAGEMENT</u>

The Company shall be managed by a manager in accordance with the terms of the Operating Agreement for the Company. The name and address of the initial manager of the Company is as follows:

Christopher Reid 50 Lanman Road Niceville, Florida 32578

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the date set forth below.

AUTHORIZED REPRESENTATIVE

--- 3882CF7246934G5.

Christopher Reid Date: 10/16/2018 6:53:28 AM PDT

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of Salt and Water Club IV, LLC. I am familiar with and accept the duties and obligations of such designation.

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Christopher Reid Date: 10/16/2018 6:53:28 AM PDT