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FLORIDA LIMITED LIABILITY CO. KORPI PROPERTIES ELY ISLAND, LLC

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ARTICLES OF ORGANIZATION OF KORPI PROPERTIES ELY ISLAND, LLC

The undersigned, acting as an authorized representative of the initial members of the above captioned Limited Liability Company, under the provisions of the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes, adopts the following Articles of Organization:

<u>ARTICLE I</u> NAME & ADDRESS

The name of this limited liability company is KORPI PROPERTIES ELY ISLAND, LLC (the "Company") and its principal office and mailing address is 25286 Bunting Circle, Land O'Lakes, Florida 34639.

EFFECTIVE DATE

The Company shall commence its existence upon the filing of these Articles of Organization with the Florida Secretary of State.

ARTICLE III INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company shall be 1801 N. Highland Avenue, Tampa, Florida 33602, and the initial registered agent of the Company at such address is BUSH ROSS REGISTERED AGENT SERVICES, LLC.

John N. Giordano, Esq. Florida Bar No.: 358762

Bush Ross, P.A.

10/15/2018 11:48:03 AM

1801 N. Highland Avenue, Tampa, FL 33602 Facsimile Audit No.: H18000298302 3

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ARTICLE IV OPERATING AGREEMENT

The power to adopt, alter, amend or repeal an Operating Agreement governing the operation of the Company shall be vested in its members.

ARTICLE Y MANAGEMENT OF THE COMPANY

The Company shall be managed by a manager or managers who shall be elected by the members in the manner set forth in the Company's Operating Agreement. The initial Manager shall be Scott Korpi.

<u>ARTICLE VI</u> INDEMNIFICATION

If the criteria set forth in §605.0408, Florida Statutes, or any successor statute, and any criteria set forth in the Company's Operating Agreement have been met, then the Company shall indemnify any manager or member, or former manager or member, his or its personal representatives, devisces or heirs, in the manner and to the extent contemplated by §605.0408, Florida Statutes.

IN WITNESS WHEREOF, the undersigned authorized representative of the initial members has executed these Articles of Organization this 15th day of October, 2018.

John N. Giordano, Authorized Representative

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CERTIFICATE DESIGNATING REGISTERED AGENT

Pursuant to the provisions of Chapter 605, Florida Statutes, KORPI PROPERTIES ELY ISLAND, LLC, desiring to organize as a limited liability company under the laws of the State of Florida, by action of its members, hereby designates BUSH ROSS REGISTERED AGENT SERVICES, LLC, as its Registered Agent for the purpose of accepting service of process within such State and designates 1801 N. Highland Avenue, Tampa, Florida 33602, the business of its Registered Agent, as its Registered Office.

John M. Giordano, Authorized Representative

ACKNOWLEDGMENT

BUSH ROSS REGISTERED AGENT SERVICES, LLC hereby accepts the appointment as Registered Agent of the above named Company and agrees to act as such in accordance with the provisions of Chapter 605, *Florida Statutes*.

BUSH ROSS REGISTERED AGENT SERVICES, LLC

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John N. Giordano, Vice President