

7/24/2018

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**FLORIDA LIMITED LIABILITY CO.
SDC 2 Inlet-Emerald, LLC**

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**ARTICLES OF ORGANIZATION
OF
SDC 2 INLET-EMERALD, LLC**

The undersigned, Richard G. Schultze, a natural person competent to contract and an authorized representative of SDC 2 Inlet-Emerald, LLC, hereby presents these Articles of Organization as the Articles of Organization of SDC 2 Inlet-Emerald, LLC, a limited liability company formed under the provisions of Chapter 605, *Florida Statutes*.

ARTICLE I – NAME

The name of the limited liability company is SDC 2 Inlet-Emerald, LLC. This limited liability company is referred to in these Articles of Organization as the "Company."

ARTICLE II – PRINCIPAL OFFICE ADDRESS

The street and mailing address of the Company's initial principal office is 1501 Marsh Point Lane, Panama City Beach, Florida 32413.

ARTICLE III – PURPOSE AND POWERS

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized and shall have all powers and rights which a limited liability company may exercise pursuant to Chapter 605, *Florida Statutes*.

ARTICLE IV – COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be the date these Articles of Organization are filed with the Florida Department of State. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

ARTICLE V – REGISTERED OFFICE AND AGENT

The initial registered office of the Company is 1501 Marsh Point Lane, Panama City Beach, Florida 32413 and the name of the initial registered agent at that address is Richard G. Schultze.

ARTICLE VI – MANAGEMENT

The Company shall be managed by a manager in accordance with the terms of the Operating Agreement for the Company. The name and address of the initial manager of the Company is as follows:

Richard G. Schultze
1501 Marsh Point Lane
Panama City Beach, Florida 32413

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IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the date set forth below.

AUTHORIZED REPRESENTATIVE

DocuSigned by:
Rich Schultze
DU2B8C39C1EC433

RICHARD G. SCHULTZE
Date: 7/23/2018 3:02:40 PM PDT

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of SDC 2 Inlet-Emerald, LLC. I am familiar with and accept the duties and obligations of such designation.

DocuSigned by:
Rich Schultze
DU2B8C39C1EC433

RICHARD G. SCHULTZE
Date: 7/23/2018 3:02:40 PM PDT

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