7/23/2018

# vision of <u>Corporation</u>s

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From:

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Account Number : 119990000030 : (941)747-1871 Fax Number : (941)745-2866

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### FLORIDA LIMITED LIABILITY CO.

### Coastal Investments of Palma Sola Bay, LLC

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#### ARTICLES OF ORGANIZATION

### FOR

### COASTAL INVESTMENTS OF PALMA SOLA BAY, LLC

The undersigned, acting as the authorized representative of the organizing Members of a Limited Liability Company to be formed under the Florida Revised Limited Liability Company Act, as Amended (the "Act"), hereby forms a Florida Limited Liability Company (the "Company") pursuant to the Act, and hereby sets forth the following Articles of Organization (the "Articles"):

### ARTICLE I

The Name of the Company is Coastal Investments of Palma Sola Bay, LLC, a Florida limited liability company.

### ARTICLE II Commencement Date and Duration

The Company's existence shall commence on July 23, 2018, and shall continue perpetually unless dissolved in accordance with Section 605.0701 of the Act.

### ARTICLE III Purpose

The Company is created to conduct any lawful business under the laws of the State of Florida.

### ARTICLE IV Principal Office

The mailing address for the Company Is PO Box 1344, Anna Maria, FL 34216, and the street address of the principal office of the Company is 5392 Gulf Drive, Holmes Beach, FL 34217.

### ARTICLE V Registered Agent and Office

The initial registered agent for the Company for service of process shall be Robert W. Hendrickson, III, and the address of the registered agent shall be 601 12<sup>th</sup> Street West, Bradenton, FL 34205-7414.

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### ARTICLE VI Management of Business

The Company shall be managed by one or more Managers who will be elected or appointed as provided in the Operating Agreement. The initial Manager of the Company Is Ellie Ellis, 107 Tidy Island, Bradenton, FL 34210.

### ARTICLE VII Powers

The Company shall have all of the powers and authority set forth in Section 605.0109 of the Act unless limited by these Articles of Organization or the Operating Agreement.

#### ARTICLE VIII

#### **Property**

- (a) Ownership. All funds paid to the Company as contributions to capital by the Members, and all property acquired by the Company by purchase or otherwise, shall be the property of the Company.
- (b) <u>Title.</u> The title to all property of the Company shall be held in the name of the Company.

#### ARTICLE IX

#### <u>Amendments</u>

These Articles may be amended or restated at any time by the unanimous vote or consent of the Members, and such amendment or restatement shall be filed with the Florida Department of State in accordance with the provisions of Section 605.0206 of the Act.

#### ARTICLE X

#### Operating Agreement

An Operating Agreement shall be prepared and adopted to govern the Internal affairs of the Company containing such provisions as may be necessary, reasonable, or desirable, except that no provision of such Operating Agreement may conflict with the provisions of these Articles unless permitted herein. The power to adopt, alter, amend, or repeal the Operating Agreement shall be set forth therein.

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### ARTICLE XI

### **Contracting Debts**

No debt shall be contracted nor liability incurred by or on behalf of the Company except by the Manager of the Company, and no Member is authorized or empowered to contract debts or incur liabilities on behalf of the Company unless such Member is also the Manager.

WHEREFORE, the undersigned has executed these Articles of Organization this <u>23</u> day of July, 2018.

Robert W. Hendrickson, III

STATE OF FLORIDA COUNTY OF MANATEE

The foregoing instrument was acknowledged before me this \_\_\_\_ day of July, 2018, by Robert W. Hendrickson, III, who is personally known to me and did not take an oath.

Notary Public Notary Seal: KATHRYN E. SIMEK
Notary Public - State of Florida
Commission #FF180715
My Comm. Bup. January 12, 2019
Bonded Thru RLI Insurance Company

## CERTIFICATE OF DESIGNATION AND ACCEPTANCE OF REGISTERED AGENT FOR COASTAL INVESTMENTS OF PALMA SOLA BAY, LLC

The undersigned, having been named Registered Agent and designated to accept service of process for the above-stated Limited Liability Company pursuant to the provisions of Section 605.0113, Florida Statutes, at the place designated herein, hereby accepts the appointment as registered agent and agrees to act in such capacity. The undersigned further agrees to comply with the provisions of all statutes relative to the proper and complete performance of the duties of registered agent, and acknowledges familiarity with, and accepts, the obligations of that position.

Robert W. Hendrickson, III